



**MINUTES
FINANCE COMMISSION ADJOURNED
REGULAR MEETING
May 14, 2018**

City Council Chamber
1 Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER – 5:33 p.m.

ROLL CALL

PRESENT: 5	Commissioner:	Reyno
	Commissioner:	Seivers
	Commissioner:	Shute
	Vice Chair:	Dressler
	Chair:	Stein

PLEDGE OF ALLEGIANCE

Commissioner Sievers led the Pledge of Allegiance.

INTRODUCTIONS

There were no introductions.

ANNOUNCEMENTS

There were no announcements.

PRESENTATIONS

There were no presentations.

COMMITTEE REPORTS

There were no committee reports.

ADDITIONS AND DELETIONS TO THE AGENDA

There were no additions or deletions.

PUBLIC COMMENTS

There were no public comments.

CONSENT CALENDAR

ACTION: Moved by Commissioner Dressler, seconded by Commissioner Shute, and unanimously carried to approve Consent Calendar Item 1. Item 2 was removed for separate discussion.

1. MINUTES

ACTION:

Approved the minutes of a regular meeting of the Finance Commission held on May 7, 2018.

2. AWARD OF FINAL DESIGN CONTRACT FOR THE JAMBOREE PEDESTRIAN BRIDGE

This item was removed for separate discussion at the request of Vice Chair Dressler.

Tom Perez, Capital Improvement Program Administrator, answered questions. Manuel Gomez, Director of Public Works, and Kristin Griffith, Director of Administrative Services, also answered questions.

Commission discussion included: the close ranking and score among the highest rated firms; the separate price proposal and Purchasing Policy; bid disclosure; the number of proposed project hours; bridge aesthetics; the height of the safety railings; and fiscal transparency.

By consensus, the Finance Commission deferred further discussion on the Jamboree Pedestrian Bridge contract award to its May 21, 2018 meeting.

COMMISSION BUSINESS

3. TREASURER'S REPORT FOR THE QUARTER ENDED MARCH 31, 2018

Don Collins, City Treasurer, presented the report and answered questions.

Commission discussion included: unrealized loss; high interest rate bonds; and anticipating reinvestment as interest rates go up.

RECOMMENDED ACTION: Moved by Chair Stein, seconded by Commissioner Reyno, and unanimously carried to:

Recommend that the City Council receive and file the Treasurer's Report for the quarter ended March 31, 2018.

4. FISCAL YEAR 2017-18 MARCH BUDGET UPDATE

Roger Galli, Finance Officer, presented the item and answered questions. Kristin Griffith, Director of Administrative Services, was also present and answered questions.

Commission discussion included: variances between the February and March revenues; sales tax catch-up payments; fiscal year end net variance; and the CalPERS pension paydown credit.

RECOMMENDED ACTION: Moved by Commissioner Sievers, seconded by Commissioner Reyno, and unanimously carried to:

Receive and file the Fiscal Year 2017-18 March Budget Update.

5. FISCAL YEAR 2018-19 BUDGET

ADMINISTRATIVE SERVICES PRESENTATION

Amy Roblyer, Senior Management Analyst, introduced the Administrative Services Department Budget for 2018-19 and answered questions. Kristin Griffith, Director of Administrative Services, was also present and answered questions.

Commission discussion included: compensated absences funding and payouts; measurable of efficiency by section; and fiscal services revenues.

Commissioner Shute left the meeting at 6:23 p.m. and was not present for the Community Services, Public Works, Transportation, and Capital Improvement Projects presentations or Agenda Item 6.

COMMUNITY SERVICES PRESENTATION

Laurie Hoffman, Director of Community Services, introduced the Community Services Department Budget for 2018-19 and answered questions. Mike Cribbin, Community Services Manager, presented the Community Services Department budget detail for 2018-19 and answered questions.

Commission discussion included: resident/non-resident class participation; the fiscal impact of shifting Global Village to the Great Park; Trips program backlog; focusing on potential outdoor education opportunities; looking at opportunities to grow the fine arts revenue; analyzing the General Fund impacts of Great Park activities; the financial impact of construction delays for Great Park sports fields; considering soccer tournaments and marketing opportunities; agricultural programs at the Great Park; and separating Great Park activity details from Irvine residents utilizing their local park.

PUBLIC WORKS PRESENTATION

Manuel Gomez, Director of Public Works, introduced the Public Works Department Budget for 2018-19 and answered questions. Scott Smith, Deputy Director of Public Works, and Jay Ponce, Senior Management Analyst, presented the Public Works Department budget detail for 2018-19 and answered questions. Kristin Griffith, Director of Administrative Services, Curtis Smith, Fleet Services Superintendent, and Dennis Chiotti, Landscape Maintenance Superintendent, also answered questions.

Commission discussion included: energy savings and rebates; the reason for solar lighting at Orchard Park; evaluating future LED projects with Southern California Edison; Civic Center Maintenance & Operations funding levels and managing/budgeting for facility repairs; migrating to asset management software; budgeting for the facilities condition study; budgeting the Public Safety vehicle equipment with Fleet; increases in contract services due to increased inventory and prevailing wage; factoring contract services increases into the Strategic Business Plan; and initiating additional department-wide cost savings and efficiency plans.

TRANSPORTATION PRESENTATION

Mark Linseymayer, Director of Transportation, introduced the Transportation Department Budget for 2018-19 and answered questions. Jay Ponce, Senior Management Analyst, was also present and available to answer questions.

Commission discussion included: traffic signal synchronization; transportation grant opportunities; traffic congestion measurements; and traffic education for residents.

CAPITAL IMPROVEMENT PROJECTS PRESENTATION

Jonathan Nih, Management Analyst II, presented the Capital Improvement Projects budget for 2018-19 and answered questions. Kristin Griffith, Director of Administrative Services, Manuel Gomez, Director of Public Works, and Jay Ponce, Senior Management Analyst were also present and answered questions.

Commission discussion included: return on investment; assessing facility conditions and budgeting for repair and replacement; Barclay Theatre funding source; funding for CIP projects and the use of unrestricted funds; and prioritizing projects in the 10 year CIP.

6. FISCAL YEAR 2018-19 BUDGET DELIBERATIONS AND RECOMMENDATIONS BY THE FINANCE COMMISSION

Chair Stein requested the Commission submit any draft recommendations in writing prior to the next meeting and indicated the Finance Commission would begin deliberations and recommendations regarding the Fiscal Year 2018-19 budget at its May 21 regular meeting.

ADJOURNMENT

By consensus, Chair Stein adjourned the meeting at 9:30 p.m.



RUSSELL STEIN
CHAIR



KRISTIN GRIFFITH
DIRECTOR OF ADMINISTRATIVE
SERVICES



MELINDA NEUMANN
RECORDING SECRETARY

5/21/18

DATE APPROVED