



**MINUTES  
FINANCE COMMISSION  
REGULAR MEETING  
April 15, 2019**

City Council Chamber  
1 Civic Center Plaza  
Irvine, CA 92606

**CALL TO ORDER – 5:33 p.m.**

**ROLL CALL**

PRESENT: 5	Commissioner:	Cheema
	Commissioner:	Fournier
	Commissioner:	Sievers
	Vice Chair:	Shute
	Chair:	Stein

**PLEDGE OF ALLEGIANCE**

Commissioner Cheema led the Pledge of Allegiance.

**INTRODUCTIONS**

There were no introductions.

**PRESENTATIONS**

There were no presentations.

**ANNOUNCEMENTS**

There were no announcements.

**COMMITTEE REPORTS**

There were no committee reports.

**ADDITIONS AND DELETIONS TO THE AGENDA**

There were no additions or deletions.

## **PUBLIC COMMENTS**

The following individual spoke on fiscal transparency and the annual budget process:

Jeanne Baran, Irvine resident, requested fiscal transparency reports for the Orange County Great Park and thanked the Finance Commission for its efforts during the annual budget process.

## **COMMISSION BUSINESS**

### **1. MINUTES**

**ACTION: Moved by Vice Chair Shute, seconded by Commissioner Sievers, and unanimously carried to:**

Approve the minutes of a regular meeting of the Finance Commission held on April 1, 2019.

### **2. FISCAL YEAR 2019-21 BUDGET DELIBERATIONS AND RECOMMENDATIONS BY THE FINANCE COMMISSION**

Kristin Griffith, Director of Financial Management & Strategic Planning, Laurie Hoffman, Director of Community Services, and Marianna Marysheva, Assistant City Manager, answered questions.

Commission discussion included: special election costs; establishing a special fund for future unbudgeted items; funding the unfunded capital improvement projects; quarterly economic development updates; options for Orange County Great Park balloon operation and site; combining the Irvine Global Village Festival and Spooktacular; and future revenue opportunities for the Pacific Symphony concert.

**ACTION: Moved by Chair Stein, seconded by Commission Cheema, and unanimously carried to:**

Recommend City Council adopt the proposed Fiscal Year 2019-21 Budget with the additional recommendations:

- 1) Recommend the City Council transfer \$10 million from Fund 181 to Fund 010 for the payment of identified unfunded Capital Improvement Projects.
- 2) Recommend the City Council terminate Orange County Great Park Balloon services and store the balloon. Recommend holding off on site rehabilitation and direct staff to look for alternative balloon options that may not have ridership, or look for sponsorship.
- 3) Recommend the City Council include, as part of the Quarterly Financial Reporting section (p. 25) of the Proposed Budget User's Guide to the Budget (Introduction), updates on economic development progress and revenue enhancement opportunities in the City.


**ADJOURNMENT**

By consensus, Chair Stein adjourned the meeting at 6:14 p.m.



RUSSELL STEIN  
CHAIR

FOR



KRISTIN GRIFFITH  
DIRECTOR OF FINANCIAL  
MANAGEMENT & STRATEGIC  
PLANNING

5/20/19

DATE APPROVED



MELINDA NEUMANN  
RECORDING SECRETARY