Name of Redevelopment Agency:	Irvine Redevelopment Agency
Project Area(s)	Orange County Great Park

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All payments are estimated. Actual payment dates may vary from the month listed.

## RECOGNIZED OBLIGATION PAYMENT SCHEDULE

July 1, 2012 - December 31, 2012 As of March 27, 2012

				Estimated Total Outstanding Debt or	Total Due During	Source of			Estimated payments by month				
	Project Name / Debt Obligation	Payee	Description	Obligation	Period	Repayment	Jul	Aug	Sep	Oct	Nov	Dec	Total
1	Amended Development Agmt, 12/27/10	Heritage Fields El Toro LLC	Agreement to build the Orange County Great Park	1,395,908,717	-	C, E							-
1a		TBD	Master Development contract	28,100,000	15,420,000	C, E	2,570,000	2,570,000	2,570,000	2,570,000	2,570,000	2,570,000	15,420,000
2	Affordable Housing Grant Agmt, 2/8/11	Irvine Community Land Trust	Development of affordable housing	731,000,000	898,596	A, E						898,596	898,596
3	Housing Enabled by Local Partnerships Loan, 5/2/07	State of California	Loan for affordable housing projects	1,822,500	-	E							-
4	Implementation Agreement No. 1, 3/8/05	Orange County	County Facility Payment	227,463,358	-	C, E							-
		OC Public Library		73,431,895	-	C, E							-
		OC Harbors, Beaches & Parks		67,321,554	-	C, E							-
5	Implementation Agreement No. 2, 8/17/10	Orange County	Reconstruct or replace flood control facilities	650,000	-	E							-
6	Cooperation Agreement, 7/27/99	City of Irvine	Financial, personnel and other support	2,104,868	158,036	C, D, E	26,381	26,256	26,381	26,256	26,381	26,381	158,036
7	Legal services	Rutan & Tucker, LLP	Legal services for administration of former RDA	1,530,375	100,000	C, D, E	15,000	15,000	15,000	20,000	20,000	15,000	100,000
8	Auditing services	Lance, Soll & Lunghard, LLP	Audit costs related to the former RDA	7,500	-	C, D, E							-
9	Tax Collector Fee	Orange County	Fee charged by Tax Collector on revenue received	50,000	-	C, E							-
10	City Loan entered into on 6/14/05	City of Irvine	Loan for operations	10,614,998	-	C, E							-
11	City Loan entered into on 1/24/06	City of Irvine	Loan for operations	4,818,719	-	C, E							-
12	City Loan entered into on 8/14/07	City of Irvine	Loan to purchase land	812,976,300	-	C, E							-
													-
													-
													-
													-
	_	_	TOTAL	3,357,800,784	16,576,632	•	2,611,381	2,611,256	2,611,381	2,616,256	2,616,381	3,509,977	16,576,632

REPAYMENT SOURCES:

A Low and Moderate Income Housing Fund
B Bond proceeds
C Reserve balances
D Administrative cost allowance
E Redevelopment Property Tax Trust Fund

F Other revenue sources

ADMINISTRATIVE COST BUDGET (July - December 2012) 258,036