

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JULY 2012 TO DECEMBER 2012 PERIOD

Name of Successor Agency City of Irvine as Successor Agency to the Irvine Redevelopment Agency

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Period
Outstanding Debt or Obligation	3,354,366,077	17,456,632
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 17,456,632	
Available Revenues other than anticipated funding from RPTTF	\$ 1,100,000	
Enforceable Obligations paid with RPTTF	\$ 16,098,596	
Administrative Cost paid with RPTTF	\$ 258,036	
Pass-through Payments paid with RPTTF	\$ -	
Administrative Allowance (greater of 3% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 482,957.88	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Marian Bergeson, Chair
Name Title
Marian Berger 5-10-12
Signature Date

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Period	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
									Estimated payments by month						
									Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	Amended Development Agmt	December 27, 2010	Heritage Fields El Toro, LLC	Agreement to build the Orange County Great Park	OCGP	1,422,908,717	12,400,000	RPTTF		2,400,000	2,500,000	2,500,000	2,500,000	2,500,000	\$ 12,400,000
2)	Affordable Housing Grant Agreement	February 8, 2011	Irvine Community Land Trust	Development of affordable housing	OCGP	731,000,000	898,596	RPTTF						898,596	\$ 898,596
3)	Housing Enabled by Local Partnerships Loan	May 2, 2007	State of California	Loan for affordable housing projects	OCGP	1,822,500	-	RPTTF							\$ -
4)	Implementation Agreement No. 1	March 8, 2005	Orange County	County facility payment	OCGP	227,463,358	-	RPTTF							\$ -
			OC Public Library			73,431,895	-	RPTTF							\$ -
			OC Harbors, Beaches & Parks			67,321,554	-	RPTTF							\$ -
5)	Implementation Agreement No. 2	August 17, 2010	Orange County	Reconstruct or replace flood control facilities	OCGP	650,000	-	RPTTF							\$ -
6)	City loan	June 14, 2005	City of Irvine	Loan for operations	OCGP	10,614,998	-	RPTTF							\$ -
7)	City loan	January 24, 2006	City of Irvine	Loan for operations	OCGP	4,818,719	-	RPTTF							\$ -
8)	City loan	August 14, 2007	City of Irvine	Loan to purchase land	OCGP	812,976,300	2,800,000	RPTTF		2,800,000					\$ 2,800,000
9)							-								\$ -
10)															\$ -
11)															\$ -
12)															\$ -
13)															\$ -
14)															\$ -
15)															\$ -
Totals - This Page (RPTTF Funding)						\$ 3,353,008,041	\$ 16,098,596	N/A	\$ -	\$ 5,200,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 3,398,596	\$ 16,098,596
Totals - Page 2 (Other Funding)						\$ 1,100,000	\$ 1,100,000	N/A	\$ 1,000,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 1,100,000
Totals - Page 3 (Administrative Cost Allowance)						\$ 258,036	\$ 258,036	N/A	\$ 41,381	\$ 41,256	\$ 41,381	\$ 46,256	\$ 46,381	\$ 41,381	\$ 258,036
Totals - Page 4 (Pass Thru Payments)						\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages						\$ 3,354,366,077	\$ 17,456,632		\$ 1,041,381	\$ 5,341,256	\$ 2,541,381	\$ 2,546,256	\$ 2,546,381	\$ 3,439,977	\$ 17,456,632
* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance. ** All totals due during fiscal year and payment amounts are projected. *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.) RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc LMHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance															

Name of Redevelopment Agency: Irvine Redevelopment Agency
 Project Area(s) Orange County Great Park (OCGP)

FORM B - All Revenue Sources Other Than Redevelopment Property Tax Trust Fu

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Period	Funding Source ***	Payable from Other Revenue Sources						
									Estimated payments by month						
									Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	Amended Development Agmt	December 27, 2010	Heritage Fields El Toro, LLC	Agreement to build the Orange County Great Park	OCGP	1,100,000	1,100,000	Reserves	1,000,000	100,000					\$ 1,100,000
2)															\$ -
3)															\$ -
4)															\$ -
5)															\$ -
6)															\$ -
7)															\$ -
8)															\$ -
9)															\$ -
10)															\$ -
11)															\$ -
12)															\$ -
13)															\$ -
14)															\$ -
15)															\$ -
Totals - LMIHF															\$ -
Totals - Bond Proceeds															\$ -
Totals - Other						\$ 1,100,000	\$ 1,100,000		\$ 1,000,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 1,100,000
Grand total - This Page						\$ 1,100,000	\$ 1,100,000		\$ 1,000,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 1,100,000

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** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

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** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds
Other - reserves, rents, interest earnings, etc

LMHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

**** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

FORM D - Pass-Through Payments

OTHER OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/31/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc

LMMHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

**** - Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.