

**MINUTES  
INVESTMENT ADVISORY  
COMMITTEE REGULAR MEETING  
May 9, 2012**

Conference Room L-102  
One Civic Center Plaza  
Irvine, CA 92606

**CALL TO ORDER**

A regular meeting of the Investment Advisory Committee was called to order on May 9, 2012, at 4:05 p.m. by Committee Member Walther.

**ROLL CALL**

PRESENT: 3	COMMITTEE MEMBER: JOHN CHUNG
	COMMITTEE MEMBER: DAN SHANAHAN
	COMMITTEE MEMBER: LUCY WALTHER
ABSENT: 2	VICE CHAIR: CHRISTOPHER GONZALES
	CHAIR: HARVEY LISS

Also present were: Gary Burton, Director of Administrative Services; Donna Mullally, Manager of Fiscal Services; Valaya Chitchakkol, Finance Administrator; Michele Lund, City Treasurer; Dennis Yacobozzi, Investment Manager from United American Capital Corporation (UACC); and Gail Frueh, Recording Secretary.

**PLEDGE OF ALLEGIANCE**

Committee Member Walther led the Pledge of Allegiance.

**ANNOUNCEMENTS**

John Chung was introduced as the new Committee Member appointed by Mayor Kang and said he is a Certified Public Accountant and attorney.

**COMMITTEE REPORTS**

There were no committee reports.

**ADDITIONS AND DELETIONS TO THE AGENDA**

There were no additions or deletions to the agenda.

**PUBLIC COMMENTS**

There were no public comments.

**CONSENT CALENDAR**

**1. MINUTES**

**ACTION: Moved by Committee Member Shanahan, seconded by Committee Member Chung, and unanimously carried by those members present to:**

Approve the minutes of the Investment Advisory Committee Regular meeting held on February 8, 2012.

**COMMITTEE BUSINESS**

**2. TREASURER’S REPORT FOR THE QUARTER END MARCH 31, 2012**

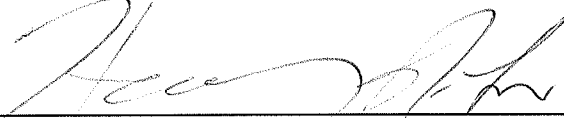
Dennis Yacobozzi, Investment Manager from UACC, presented the staff report and answered questions. Michele Lund, City Treasurer, was also present to answer questions.

**ACTION: Moved by Committee Member Chung, seconded by Committee Member Shanahan, and unanimously carried by those members present to:**

Receive and file.

**ADJOURNMENT – 4:43 p.m.**

Moved by Committee Member Walther, and unanimously carried by those members present to adjourn at 4:43 p.m.

  
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HARVEY LISS  
CHAIR

  
\_\_\_\_\_  
DATE APPROVED

  
\_\_\_\_\_  
GAIL FRUEH  
RECORDING SECRETARY