

MINUTES

OVERSIGHT BOARD (TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY) SPECIAL MEETING June 14, 2012

City of Irvine
Conference & Training Center
1 Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER

The special meeting of the Oversight Board to the Successor Agency to the dissolved Irvine Redevelopment Agency was called to order at 1:33 p.m. on June 14, 2012 in the Conference & Training room, Irvine Civic Center, 1 Civic Center Plaza, Irvine, California. Chair Bergeson presided over the meeting.

ROLL CALL

Present: 6 BOARDMEMBER: Christine Compton, Deputy Chief of Staff,
Supervisor Bill Campbell's office, County of Orange
BOARDMEMBER: Veronica Dolleschel, Senior Management Analyst,
City of Irvine
BOARDMEMBER: John Fogarty, Asst. Superintendent of Business
Services, CFO, Irvine Unified School District
BOARDMEMBER: Sharon Landers, Assistant City Manager, City of
Irvine
VICE CHAIR: Lucy Dunn, President and CEO, Orange County
Business Council
CHAIR: Marian Bergeson, Chair, Foundation for the Great
Park

Absent: 1 BOARDMEMBER: Debra Fitzsimons, Vice Chancellor of Business
Services, South OC Community College District

PLEDGE OF ALLEGIANCE

Chair Bergeson led the Pledge of Allegiance.

ADDITIONS AND DELETIONS

There were none.

PRESENTATIONS

There were none.

BOARD BUSINESS

1. MINUTES

ACTION:

Moved by Vice Chair Dunn, seconded by Boardmember Landers, and unanimously carried by those members present to approve the minutes of a regular meeting of the Oversight Board to the Successor Agency to the dissolved Irvine Redevelopment Agency held on May 10, 2012.

2. APPROVE RE-ENTERED AGREEMENTS BETWEEN THE CITY OF IRVINE AND THE CITY OF IRVINE AS SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY

ACTION:

Moved by Vice Chair Dunn, seconded by Boardmember Fogarty to:

- 1) Adopt Resolution No. 2012-11 OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY APPROVING A RE-ENTERED 2007 PURCHASE AND SALE AND FINANCING AGREEMENT BY AND BETWEEN THE CITY OF IRVINE AND THE CITY OF IRVINE AS SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY

The motion carried as follows:

AYES: 5 BOARDMEMBERS: Bergeson, Dunn, Dolleschel, Fogarty, Landers

NOES: 1 BOARDMEMBERS: Compton

ABSENT: 1 BOARDMEMBERS: Fitzsimons

ACTION:

Moved by Vice Chair Dunn, seconded by Boardmember Fogarty to:

- 2) Adopt Resolution No. 2012-12 OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY APPROVING A RE-ENTERED 2005 FINANCING AGREEMENT BY AND BETWEEN THE CITY OF IRVINE AND THE CITY OF IRVINE AS SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY

The motion carried as follows:

AYES: 5 BOARDMEMBERS: Bergeson, Dunn, Dolleschel, Fogarty, Landers

NOES: 1 BOARDMEMBERS: Compton

ABSENT: 1 BOARDMEMBERS: Fitzsimons

ACTION:

Moved by Vice Chair Dunn, seconded by Boardmember Fogarty to:

- 3) Adopt Resolution No. 2012-13 OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY APPROVING A RE-ENTERED 2006 FINANCING AGREEMENT BY AND BETWEEN THE CITY OF IRVINE AND THE CITY OF IRVINE AS SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY

The motion carried as follows:

AYES: 5 BOARDMEMBERS: Bergeson, Dunn, Dolleschel, Fogarty, Landers

NOES: 1 BOARDMEMBERS: Compton

ABSENT: 1 BOARDMEMBERS: Fitzsimons

**3. REVISED RECOGNIZED OBLIGATION PAYMENT SCHEDULES OF THE
DISSOLVED IRVINE REDEVELOPMENT AGENCY**

ACTION:

Moved by Boardmember Fogarty, seconded by Vice Chair Dunn to:

Adopt Resolution No. 2012-14 OF THE OVERSIGHT BOARD TO THE
SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT
AGENCY APPROVING A REVISED RECOGNIZED OBLIGATION
PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2012 THROUGH
DECEMBER 31, 2012:

The motion carried as follows:

AYES: 5 BOARDMEMBERS: Bergeson, Dunn, Dolleschel, Fogarty,
Landers

NOES: 1 BOARDMEMBERS: Compton

ABSENT: 1 BOARDMEMBERS: Fitzsimons

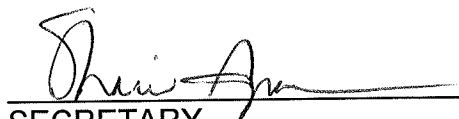
PUBLIC COMMENTS

There were no public comments.

ADJOURNMENT

Moved by Vice Chair Lucy Dunn and seconded by Chair Bergeson, and unanimously
carried by those members present to adjourn the meeting at 2:00 p.m.


OVERSIGHT BOARD CHAIR


SECRETARY

August 28, 2012