

MINUTES
OVERSIGHT BOARD
(TO THE SUCCESSOR AGENCY TO THE
DISSOLVED IRVINE REDEVELOPMENT AGENCY)
SPECIAL MEETING
August 28, 2012

City of Irvine
Conference and Training
One Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER

The special meeting of the Oversight Board to the Successor Agency to the dissolved Irvine Redevelopment Agency was called to order at 1:03 p.m. on August 28, 2012 in the Conference & Training room, Irvine Civic Center, 1 Civic Center Plaza, Irvine, California. Chair Bergeson presided over the meeting.

ROLL CALL

Present: 7 BOARDMEMBER: Christine Compton, Deputy Chief of Staff,
Supervisor Bill Campbell's office, County of Orange
BOARDMEMBER: Veronica Dolleschel, Senior Management Analyst,
City of Irvine
BOARDMEMBER: John Fogarty, Asst. Superintendent of Business
Services, CFO, Irvine Unified School District
BOARDMEMBER: Sharon Landers, Assistant City Manager, City of
Irvine
BOARDMEMBER: Randy Peebles, Associate Vice Chancellor,
Economic & Workforce Development, South OC
Community College District
VICE CHAIR: Lucy Dunn, President and CEO, Orange County
Business Council
CHAIR: Marian Bergeson, Chair, Foundation for the Great
Park

PLEDGE OF ALLEGIANCE

Boardmember Fogarty led the Pledge of Allegiance.

BOARD MEMBER REPORTS

There were none.

ADDITIONS AND DELETIONS

There were none.

BOARD BUSINESS

1. MINUTES

ACTION:

Moved by Boardmember Peebles, seconded by Vice Chair Dunn, and unanimously carried to:

Adopt RESOLUTION No. 2012-15 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY APPROVING THE MINUTES OF THE OVERSIGHT BOARD MEETING OF JUNE 14, 2012

2. OVERVIEW OF ASSEMBLY BILL 1484

Agency Counsel Dan Slater provided an overview of AB 1484 and its provisions including amendments the bill made to AB1x26.

ACTION:

Received and filed.

3. APPROVE 2012 LOCAL AGENCY BIENNIAL NOTICE FOR THE OVERSIGHT BOARD'S CONFLICT OF INTEREST CODE

ACTION:

Moved by Vice Chair Dunn, seconded by Boardmember Compton, and unanimously carried to:

Adopt RESOLUTION No. 2012-16 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY APPROVING THE 2012 LOCAL AGENCY BIENNIAL NOTICE FOR THE OVERSIGHT BOARD'S CONFLICT OF INTEREST CODE AND DIRECTING THE SECRETARY TO FILE THE NOTICE WITH THE CITY COUNCIL BY OCTOBER 1, 2012

4. APPROVE REVISED REGULAR MEETING SCHEDULE

ACTION:

Moved by Boardmember Landers, seconded by Vice Chair Dunn, and unanimously carried to:

Adopt RESOLUTION No. 2012-17 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY APPROVING A REVISED REGULAR MEETING SCHEDULE FOR OVERSIGHT BOARD MEETINGS

5. FINDING THAT AGREEMENTS BETWEEN THE CITY OF IRVINE AND THE CITY OF IRVINE AS SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY WERE FOR LEGITIMATE REDEVELOPMENT PURPOSES, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34191.4 (B)(1) [ASSEMBLY BILL 1484]

ACTION:

Moved by Vice Chair Dunn, seconded by Boardmember Fogarty, and unanimously carried to:

- 1) Adopt RESOLUTION No. 2012-18 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY FINDING, PURSUANT TO HEALTH & SAFETY CODE SECTION 34191.4(b)(1), THE 2007 PURCHASE AND SALE AND FINANCING AGREEMENT BY AND BETWEEN THE CITY OF IRVINE AND THE CITY OF IRVINE AS SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY WAS FOR LEGITIMATE REDEVELOPMENT PURPOSES
- 2) Adopt RESOLUTION No. 2012-19 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY FINDING, PURSUANT TO HEALTH & SAFETY CODE SECTION 34191.4(b)(1), THE 2005 FINANCING AGREEMENT BY AND BETWEEN THE CITY OF IRVINE AND THE CITY OF IRVINE AS SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY WAS FOR LEGITIMATE REDEVELOPMENT PURPOSES
- 3) Adopt RESOLUTION No. 2012-20 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY FINDING, PURSUANT TO HEALTH & SAFETY CODE SECTION 34191.4(b)(1), THE 2006 FINANCING AGREEMENT BY AND BETWEEN THE CITY OF IRVINE AND THE CITY OF IRVINE AS SUCCESSOR AGENCY TO THE

DISSOLVED IRVINE REDEVELOPMENT AGENCY WAS FOR
LEGITIMATE REDEVELOPMENT PURPOSES

6. **ADOPTION OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE OF THE
FORMER IRVINE REDEVELOPMENT AGENCY AND THE ADMINISTRATIVE
BUDGET FOR THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE
REDEVELOPMENT AGENCY, FOR JANUARY 1, 2013 THROUGH JUNE 30,
2013**

ACTION:

Moved by Vice Chair Dunn, seconded by Boardmember Peebles, and
unanimously carried to:

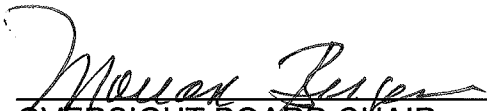
- 1) Adopt RESOLUTION No. 2012-21 – A RESOLUTION OF THE
OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE
DISSOLVED IRVINE REDEVELOPMENT AGENCY APPROVING THE
RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD
JANUARY 1, 2013 THROUGH JUNE 30, 2013
- 2) Adopt the administrative budget for the Successor Agency for January 1,
2013 through June 30, 2013.

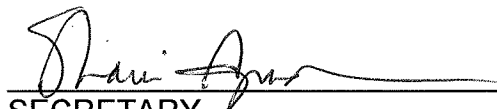
PUBLIC COMMENTS

There were no public comments.

ADJOURNMENT

Moved by Boardmember Fogarty and seconded by Vice Chair Lucy Dunn, and
unanimously carried to adjourn the meeting at 2:16 p.m.


OVERSIGHT BOARD CHAIR


SECRETARY

October 3, 2012