

**MINUTES
FINANCE COMMISSION
REGULAR MEETING
April 7, 2014**

City Council Chamber
One Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER – 5:31 p.m.

ROLL CALL

PRESENT: 5	Commissioner:	King
	Commissioner:	Stein
	Commissioner:	Wong
	Vice Chair:	Bartlett
	Chair:	Duong

PLEDGE OF ALLEGIANCE

Commissioner King led the Pledge of Allegiance.

INTRODUCTIONS

There were no introductions.

PRESENTATIONS

1. HISTORICAL BUDGET AND INDICATORS INFORMATIONAL PRESENTATION

Ken Brown, Acting Director of Administrative Services, provided historical budget and indicators information and answered questions on current assets and liabilities, the resident satisfaction survey, and general fund cost per capita.

COMMITTEE REPORTS

There were no committee reports.

DIRECTOR REPORT

Acting Director Brown provided an outline of the upcoming budget hearing meetings.

ADDITIONS AND DELETIONS TO THE AGENDA

There were no additions and deletions to the agenda.

PUBLIC COMMENTS

There were no public comments.

COMMISSION BUSINESS

2. MINUTES

ACTION: Moved by Vice Chair Bartlett, seconded by Commissioner Stein, and unanimously carried to:

Approve the minutes of a regular meeting of the Finance Commission held on March 17, 2014.

3. AGREEMENT WITH THE NEW IRVINE RANCH CONSERVANCY FOR MANAGEMENT OF THE CITY OF IRVINE OPEN SPACE PRESERVE

Brian Fisk, Director of Community Services, introduced the item. Michael O'Connell, Executive Director, Irvine Ranch Conservancy, provided a presentation and answered questions. Meredith Reynolds, Environmental Programs Administrator, presented the staff report and answered questions. Dori Budde, Community Services Manager, and Mike Cribbin, Senior Management Analyst, were also present.

Commission discussion included: contracts with other agencies; percentage of Irvine resident volunteers; current contract and fees for out of scope items; increasing frequency of monthly tours and process for increasing additional access to trails; 600 additional acres; status as independent non-profit agency and funding sources; result of County RFP and solicitation; cost per capita; and the current contract and extension.

RECOMMENDED ACTION: Moved by Vice Chair Bartlett, seconded by Commissioner King, and unanimously carried to:

Recommend staff return to the Finance Commission, upon completion of a Request for Interest (RFI), to determine if there are other possible providers of the desired open space management services.

7:13 RECESS

Chair Duong recessed the meeting at 7:13 p.m.

7:23 RECONVIENE

Chair Duong reconvened the meeting at 7:23 p.m.

Following discussion, the Finance Commission directed staff to look into cost recovery with a potential fee structure to be presented with the Community Services proposed fee changes in 2015.

6. ORANGE COUNTY GREAT PARK INTERIM INFRASTRUCTURE CAPITAL IMPROVEMENT PROJECT

Cliff Wallace, Manager of Real Property & Great Park Site Admin, presented the staff report and answered questions.

Commission discussion included: inclusion in upcoming budget; and the amount of work outside of Heritage Fields.

RECOMMENDED ACTION: Moved by Commissioner King, seconded by Commissioner Wong, and unanimously carried to:

Recommend that the City Council establish a new Capital Improvement Project and approve the attached budget adjustment appropriating \$150,000 for design services from the Orange County Great Park Fund 180 balance, for design services for interim infrastructure at the Orange County Great Park.

4. FISCAL YEAR 2013-14 FEBRUARY BUDGET UPATE

Peter Hong, Management Analyst II, presented the staff report and answered questions. Ken Brown, Acting Director of Administrative Services, also answered questions.

Commission discussion included: comparison to January; expenditures under budget due to vacancies; and staffing vacant positions.

RECOMMENDED ACTION: Moved by Commissioner Stein, seconded by Vice Chair Bartlett, and unanimously carried to:

Receive and file the Fiscal Year 2013-14 February Budget Update.

5. FISCAL YEAR 2014-15 GENERAL FUND REVENUE ESTIMATES


Donna Mullally, Manager of Budget & Business Planning, presented the staff report and answered questions. Ken Brown, Acting Director of Administrative Services, also answered questions.

Commission discussion included: residential real estate price surge; property tax; sales tax; hotel improvement revenues; and landfill fees.


RECOMMENDED ACTION: Moved by Commissioner King, seconded by Vice Chair Bartlett, and unanimously carried to:

Receive and file the General Fund revenue estimates for Fiscal Year 2014-15.

By consensus, Chair Duong adjourned the meeting at 8:17 p.m.



JOHN DUONG
CHAIR



MELINDA NEUMANN
RECORDING SECRETARY



KEN BROWN
ACTING DIRECTOR OF ADMIN. SERVICES



DATE APPROVED