Recognized Obligation Payment Schedule (ROPS 16-17) - Summary Filed for the July 1, 2016 through June 30, 2017 Period

Name	of Successor Agency:	Irvine		
Name	of County:	Orange		
Curre	nt Period Requested Fu	nding for Outstanding Debt or Obligat	ion	Twelve-Month Tota
A			Property Tax Trust Fund (RPTTF) Funding	\$ -
В	Bond Proceeds Fur	nding (ROPS Detail)		-
С	Reserve Balance F	unding (ROPS Detail)		-
D	Other Funding (RO	PS Detail)		-
Е	Enforceable Obligation	ons Funded with RPTTF Funding (F+G):	\$ 289,281,631
F	Non-Administrative	Costs (ROPS Detail)		289,131,631
G	Administrative Cost	s (ROPS Detail)		150,000
Н	Current Period Enforce	ceable Obligations (A+E):		\$ 289,281,631
Succe	ssor Agency Self-Repor	ted Prior Period Adjustment to Currer	nt Period RPTTF Requested Funding	
I	Enforceable Obligation	s funded with RPTTF (E):		289,281,631
J	Less Prior Period Adjus	stment (Report of Prior Period Adjustmen	its Column S)	
K	Adjusted Current Peri	od RPTTF Requested Funding (I-J)		\$ 289,281,631
Count	y Auditor Controller Rep	ported Prior Period Adjustment to Cur	rent Period RPTTF Requested Funding	
L	Enforceable Obligations	s funded with RPTTF (E):		289,281,631
М	Less Prior Period Adjus	stment (Report of Prior Period Adjustmen	nts Column AA)	_
N	Adjusted Current Peri	od RPTTF Requested Funding (L-M)		289,281,631
Pursua		Chairman: of the Health and Safety code, I a true and accurate Recognized	Lucy Duan Vice Chair	Title
	•	r the above named agency.	/s/	12/15/15

EXHIBIT A

Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail Julyy 1, 2016 through June 30, 2017 (Report Amounts in Whole Dollars)

-				I											
Α	В	С	D	E	F	G	н	1	J	к	L	M	N	o	P
									ı ——			Funding On the			
		ļ	¹		ļ ,			l j	١ ,	<u> </u>		Funding Source			
		ļ	¹		l ,			l i	١ ,	Non-Redevelopment Property Tax Trust Fund			RPT		
		l l	¹		l ,			l i	١ ,		(Non-RPTTF)		RP.	IIF	
		l	Contract/Agreement		<u> </u>			Total Outstanding	l	l	1_		l		·
Item #	Project Name / Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
	Arrandad Davidanasat Arra	ODA/DDA/G	40/07/0040	40/07/0045	Haritana Fields Fl.Ta	A rest are set to be illed the Corone Co.	0000	\$ 311,622,120		\$ -	\$ -	\$ -	\$ 289,131,631	\$ 150,000	
		OPA/DDA/Constructi Miscellaneous			Heritage Fields El Toro, Irvine Community Land	Agreement to build the Orange County Development of affordable housing	OCGP		N N						\$ - \$ -
	Agreement	Miscellaneous	2/0/2011	0/00/2002	Trust	Development of anordable flousing	0001		I IN						Ψ -
4	3	Miscellaneous	3/8/2005	6/30/2052	Orange County	County facility payment	OCGP	22,375,000	N				1,048,000		\$ 1,048,000
	Implementation Agreement No. 2		8/17/2010	6/30/2052	Orange County	Reconstruct or replace flood control	OCGP	650,000	N						\$ -
			<u> </u>			facilities		<u> </u>	<u> </u>	<u> </u>					
6	City loan		6/14/2005	6/30/2025	City of Irvine	Loan to fund redevelopment	OCGP	-	N	l					\$ -
		On or Before 6/27/11	¹		l ,	operations. Due to insufficient cash		l i	١ ,	ļ ,	1			·	
		ļ	1		l ,	flow of Tax Increment, the Irvine		l j	١ ,	ļ ,	1			·	
		l l	¹		l ,	Redevelopment Agency could not		l i	١ ,	ļ ,	1			·	
		ļ	1		l ,	issue bonded debt at the time of the		l j	١ ,	ļ ,	1			·	
7	City loan	City/County Loans	1/24/2006	6/30/2025	City of Irvine	loan. Loan to fund redevelopment	OCGP	_	N	 			+		\$ -
/	Oity loan	On or Before 6/27/11	1/27/2000	0/30/2023	Oity of II ville	operations. Due to insufficient cash	COGF	!	I 'N	ļ ,	1			·	Ψ -
		5 51 Bololo 6/21/11	1		l ,	flow of Tax Increment, the Irvine		l j	١ ,	ļ ,	1			·	
		ļ	1		l ,	Redevelopment Agency could not		l j	١ ,	ļ ,	1			·	
		ļ	1		l ,	issue bonded debt at the time of the		l j	١ ,	ļ ,	1			·	
						loan.			·	<u> </u>					
8	City loan	- 9 9	8/14/2007	6/30/2052	City of Irvine		OCGP		N						\$ -
		After 6/27/11				insufficient cash flow of Tax Increment,									
						the Irvine Redevelopment Agency									
						could not issue bonded debt at the									
0	AB 1484 Audit	Dissolution Audits	7/1/2012	6/30/2014	To Be Determined	time of the loan. Required audits per AB 1484	OCGP		N						\$ -
	Legal Services		3/10/2009	6/30/2014	Rutan & Tucker, LLP	Litigation	OCGP	_	N						\$ -
	Legal services			6/30/2014	Rutan & Tucker, LLP		OCGP	_	N						\$ -
			5, 15, 2000	0,00,2017	. tata & Tuokor, ELI	former RDA	333	l i	'''	ļ ,	1			·	Ť
				6/30/2014	City of Irvine	Financial, personnel and other suppor		250,000	N	[i				150,000	\$ 150,000
13	Amended Development Agmt	OPA/DDA/Constructi	12/27/2010	12/27/2045	Heritage Fields El Toro,	Agreement to build the Orange County	OCGP		N						\$ -
		on			LLC	Great Park									
14		Miscellaneous	2/8/2011	6/30/2052	Irvine Community Land	Development of affordable housing	OCGP		N						\$ -
	Agreement	Si: (2	2/12/22/2	0/00/00/00	Trust		2222								
	Re-entered 2007 Purchase and Sale		6/12/2012	6/30/2052	City of Irvine		OCGP		N						\$ -
	and Financing Agreement	After 6/27/11				Successor Agency and Oversight Board pursuant to Health and Safety			1						
						Code Sections 34178(a) and 34180(h)			1						
						added to California Redevelopment			1						
						Law by ABx1 26.			1						
16	Re-entered 2006 Financing	City/County Loans	6/12/2012	6/30/2025	City of Irvine	Re-entered loan approved by the	OCGP	_	N						\$ -
	Agreement	After 6/27/11	· ·			Successor Agency and Oversight		l j	١ ,	ļ ,	1			·	
	-	ļ	1		l ,	Board pursuant to Health and Safety		l j	١ ,	ļ ,	1			·	
		ļ	1		l ,	Code Sections 34178(a) and 34180(h)		l j	١ ,	ļ ,	1			·	
		ļ	1		l ,	added to California Redevelopment		l j	١ ,	ļ ,	1			·	
			<u> </u>			Law by ABx1 26.	Ļ		<u> </u>	Ļ	Ļ	<u> </u>	<u> </u>		

Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail Julyy 1, 2016 through June 30, 2017 (Report Amounts in Whole Dollars)

l 		I	1			1				1					
Α	В	С	D	E	F	G	н	1	J	к	L	М	N	0	P
												Funding Source			
										Non-Redev	relopment Property (Non-RPTTF)		RP'		
			O	C				Tatal Outstan II			(NOH-RPITE)		RP	IT	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
17	Re-entered 2005 Financing		6/12/2012	6/30/2025	City of Irvine	Re-entered loan approved by the	OCGP	-	N						\$ -
	Agreement	After 6/27/11				Successor Agency and Oversight Board pursuant to Health and Safety									
						Code Sections 34178(a) and 34180(h)									
						added to California Redevelopment									
18	Stipulated Judgment Enforceable	Miscellaneous	7/9/2014	6/30/2050	City of Irvine	Law by ABx1 26. Settlement Agreement and Release of	OCGP	288,083,631	N		1		288,083,631		\$ 288,083,631
	Obligation				•	Claims dated July 9, 2014 pending							,,		1,111,11
10	Long Range Property Management	Miscellaneous	7/1/2013	6/30/2016	City of Irvine	court approval of Stipulated Judgment. Consultant services to develop a long	OCGP	20,300	N		1				\$ -
	Plan	IVII SCEII AI I EUUS	1/1/2013	0/50/2010	Oity Of HVIIIC	range property management plan	OOGF	20,300	IN						.
20	ROPS 14-15A Reserve balance	Miscellaneous	7/1/2014	12/31/2014	City of Irvine	Recoup \$226,138 reserve balance	OCGP	226,138	N						\$ -
	allocated in determination letter, but never received.					applied to the Implementation payment from ROPS 14-15A per discussion with									
						DOF									
21	Administration costs not recovered	Miscellaneous	1/1/2015	6/30/2015	City of Irvine	Recoup \$17,051 in administration	OCGP	17,051	N						\$ -
	in the last period.					costs not recovered last period; total for the FY was only \$74,198, but was									
						not recovered in PPA on ROPS 14-									
22	ROPS 15-16A allocated in	Miscellaneous	3/18/2015		City of Irvine	15B. Recover amount approved for	OCGP	_	N						\$ -
22	determination letter, but never	Wildowia ioous	5, 15,2015		Only of fivino	distribution June 1, 2015			14						Ψ -
	received.										ļ				
23 24									N N						\$ - \$ -
25									N						\$ -
26 27									N N						\$ - \$ -
28									N						\$ -
29									N						\$ -
30 31									N N						\$ - \$ -
32									Ν						\$ -
33									N						\$ -
34 35									N N						\$ - \$ -
36									N						\$ -
37									N						-
38									N N		1				\$ - \$ -
40									N						\$ -
41									N N		1				\$ - \$ -
42									N N						\$ -
44									N						\$ -
45 46									N N						\$ - \$ -
46									N N						\$ -
						•				•					

Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

Α	В	С	D	E	F	G	н	I
				Fund So	ources			
		Bond P	roceeds	Reserve	Balance	Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROF	PS 15-16A Actuals (07/01/15 - 12/31/15)							
	Beginning Available Cash Balance (Actual 07/01/15)						19,255	
	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during January 2015						_	
	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						59,847	
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						_	
5	ROPS 15-16A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 15-16A PPA in the Report of PPA, Column S			No entry required	-			
	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (40,592)	
ROF	PS 15-16B Estimate (01/01/16 - 06/30/16)							
	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (40,592)	
	Revenue/Income (Estimate 7/1/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during January 2016						289,051,497	
	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 6/30/16)						289,051,497	
	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (40,592)	

Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Prior Period Adjustments

Reported for the ROPS 14-15B (July 1, 2016 through June 30, 2017) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)

ROPS 15-16A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 15-16A (July through December 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 16-17 (July through June 2017) period will be offset by the SA's self-reported ROPS 15-16A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

А	В	С	D	E	F	G	н	I	J	к	L	M	N	o	P	Q	R	s
				Non-RPTTF	Expenditure	es .			RPTTF Expenditures									
		Bond I	Proceeds	Reserve	Balance	Othe	Funds			Non-Admin			Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 15-16A distributed + all other available as of 7/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 15-16A distributed + all other available as of 7/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)
		\$ -	\$ -	\$ -	\$ -	- \$ -	\$ -	\$ 289,047,120	\$ -	\$ -	\$ 18,250	\$ -	\$ 125,000	\$ -	\$ -	\$ 41,597	\$ -	\$ -
	Amended Affordable Housing	-		-		-		-		\$ - \$ -		\$ -					 	-
	Housing Enabled	-		-		 				\$ -		\$ -					 	\$ -
	by Local									Ψ -		Ψ					1	Ψ -
	Partnerships Loan																1	
4	Implementation	-				-		700,000		\$ -		\$ -						\$ -
	Agreement No. 1																	
5	Implementation	-		-		-		-		\$ -		\$ -					1	\$ -
	Agreement No. 2																	
	City loan City loan	-		-		-		-		\$ - \$ -		\$ -						\$ - \$ -
	City loan City loan	-		-		-		-		<u>-</u>		\$ -					 	\$ -
8	AB 1484 Audit	-		-		 		-		\$ -		\$ - e						\$ -
	Legal Services					-		_		\$ -		\$ -					 	\$ -
	Legal services	-		_		_		_		\$ -		\$ -						\$ -
	Cooperation	-		-		-		-		\$ -		\$ -	125,000	-	\$ -	41,597		\$ -
	agreement											•	.,			, , ,	1	•
13	Amended	-		-		-		-		\$ -		\$ -						\$ -
	Development Agmt																	
14	Affordable Housing	-		-		-		-		\$ -		\$ -					1	\$ -
45	Grant Agreement									•		•					 	•
15	Re-entered 2007 Purchase and Sale	-		-		-		-		5 -		5 -					1	\$ -
	and Financing																1	
	Agreement																1	
16	Re-entered 2006					+				\$ -		\$ -						
	Financing									•		•					1	
	Agreement																1	
17	Re-entered 2005									\$ -		\$ -						
	Financing																1	
	Agreement																<u> </u>	

Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Prior Period Adjustments

Reported for the ROPS 14-15B (July 1, 2016 through June 30, 2017) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)

ROPS 15-16A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 15-16A (July through December 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 16-17 (July through June 2017) period will be offset by the SA's self-reported ROPS 15-16A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	В	С	D	E	F	G	н	1	J	к	L	М	N	o	P	Q	R	s
				Non-RPTTF	Expenditur	es						F	RPTTF Expend					
		Bond	Proceeds	Reserve	Balance	Othe	r Funds		Non-Admin Admin				Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)
ltem #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 15-16A distributed + all other available as of 7/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 15-16A distributed + all other available as of 7/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)
		\$ -	\$ -	- \$ -	\$	- \$ -	\$ -	\$ 289,047,120	\$ -	\$ -	\$ 18,250	\$ -	\$ 125,000	\$ -	\$ -	\$ 41,597	\$ -	\$ -
	Stipulated							288,083,631	-	\$ -	-	\$ -			ĺ			
	Judgment Enforceable														i			
	Obligation														İ			
19	Long Range	-		-		-		20,300	-	\$ -	18,250	\$ -			ĺ			\$ -
	Property														İ			
20	Management Plan ROPS 14-15A							226,138		¢ .					<u> </u>	+	 	1
	Reserve balance							220,130		Ψ					i			
	allocated in														i			
	determination letter,														ĺ			
	but never received Administration	-		 -		-		17,051		\$ -		\$ -			<u> </u>	+	 	\$ -
	costs not recovered							,										

CITY OF IRVINE, AS SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY

Proposed Administrative Budget July 1, 2016 – June 30, 2017

Estimated Administrative Costs:

Administrative Expenses – staff personnel costs for City employees carrying out the dissolution functions; audit fees and expenses.	\$140,000
Training, duplicating, supplies	<u>\$10,000</u>
Total Proposed Administrative Budget	<u>\$150,000</u>

Proposed Source(s) of Payment:

Administrative cost allowance	\$150,000
Total Proposed Sources of Payment	\$150,000

Proposed arrangement for administrative and operations services provided by the City:

City employees formerly assigned to redevelopment functions will continue to staff the administrative functions associated with the dissolution of the redevelopment agency. Dissolution costs will be recorded within the General Fund, but separately from other City functions. Pursuant to Health and Safety Code Section 34171(b), the Successor Agency is entitled to receive an administrative cost allowance of up to 3% of the money from the Redevelopment Obligation Retirement Fund that is allocated to the Successor Agency for each fiscal year, but in no event less than \$250,000 per fiscal year.