



**MINUTES  
FINANCE COMMISSION  
REGULAR MEETING  
August 15, 2016**

City Council Chamber  
1 Civic Center Plaza  
Irvine, CA 92606

**CALL TO ORDER – 5:30 p.m.**

**ROLL CALL**

PRESENT:	3	Commissioner	Koh
		Vice Chair:	Bartlett
		Chair:	Dressler
ABSENT:	2	Commissioner:	Montgomery
		Commissioner:	Reyno

**PLEDGE OF ALLEGIANCE**

Vice Chair Bartlett led the Pledge of Allegiance.

**INTRODUCTIONS**

There were no introductions.

**PRESENTATIONS**

There were no presentations.

**COMMITTEE REPORTS**

There were no committee reports.

**ADDITIONS AND DELETIONS TO THE AGENDA**

Grace Leung, Director of Administrative Services, announced that, pursuant to direction from Public Works, Item 2 has been removed from the agenda and will be continued to September 6, 2016.

**PUBLIC COMMENTS**

There were no public comments.

**CONSENT CALENDAR**

**ACTION: Moved by Vice Chair Bartlett, seconded by Chair Dressler, and unanimously carried by those members present to approve Consent Calendar Item 1. Item 2 was removed for separate discussion.**

**1. MINUTES**

**ACTION:**

Approved the minutes of a regular meeting of the Finance Commission held on July 18, 2016.

**2. ACCEPTANCE OF CALIFORNIA OFFICE OF TRAFFIC SAFETY SELECTIVE TRAFFIC ENFORCEMENT PROGRAM GRANT**

This item was removed for separate discussion at the request of Chair Dressler.

Matthew August, Police Sergeant, was present and answered questions.

Commission discussion included: traffic safety grants and educational programs contributing to the drastic decrease of nighttime injuries in 2015; and distracted driving and unsafe speed as key collision factors.

**RECOMMENDED ACTION: Moved by Vice Chair Bartlett, seconded by Commissioner Koh, and unanimously carried by those members present to:**

- 1) Recommend the City Council authorize the Director of Public Safety to approve and accept a \$330,000 Selective Traffic Enforcement Program grant award from the State of California, Office of Traffic Safety.
- 2) Recommend the City Council approve a budget adjustment appropriating \$330,000 for the California Office of Traffic Safety Selective Traffic Enforcement Program grant.

**COMMISSION BUSINESS**

**3. TREASURER'S REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

Don Collins, City Treasurer, presented the item and answered questions.

Commission discussion included: current market conditions; and aging of investment maturities and credit risks.

**RECOMMENDED ACTION: Moved by Commissioner Koh, seconded by Vice Chair Bartlett, and unanimously carried by those members present to:**

Recommend that the City Council receive and file the Treasurer's Report for the fiscal year ended June 30, 2016.

**ADJOURNMENT**

By consensus, Chair Dressler adjourned the meeting at 6:04 p.m.



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DON DRESSLER  
CHAIR



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GRACE K. LEUNG  
DIRECTOR OF ADMINISTRATIVE  
SERVICES



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SATORI BASA  
RECORDING SECRETARY

9/6/2016

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DATE APPROVED