



**MINUTES
INVESTMENT ADVISORY COMMITTEE
REGULAR MEETING
August 10, 2016**

Conference Room L-102
One Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER

A regular meeting of the Investment Advisory Committee was called to order on August 10, 2016, at 4:34 p.m. by Chair Shanahan.

ROLL CALL

PRESENT:	3	COMMITTEE MEMBER:	CARLOS CARNEY
		COMMITTEE MEMBER:	FRED JUDD
		CHAIR:	DAN SHANAHAN
ABSENT:	2	COMMITTEE MEMBER:	STEVE GREENBERG
		COMMITTEE MEMBER:	CHRISTOPHER GONZALES

Also present were: Kristin Griffith, Manager of Fiscal Services; Don Collins, City Treasurer; Valaya Chitchakkol, Finance Administrator; Amy Roblyer, Senior Management Analyst; Eric Lee, Senior Portfolio Manager from Wells Fargo; and Satori Basa, Recording Secretary.

PLEDGE OF ALLEGIANCE

Chair Shanahan led the Pledge of Allegiance.

ANNOUNCEMENTS

There were no announcements.

COMMITTEE REPORTS

There were no committee reports.

ADDITIONS AND DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

PUBLIC COMMENTS

There were no public comments.

COMMITTEE BUSINESS

1. MINUTES

ACTION: Moved by Committee Member Carney, seconded by Vice Chair Judd, and unanimously carried by those members present to:

Approve the minutes of the Investment Advisory Committee regular meeting held on May 11, 2016.

2. CITY OF IRVINE DEFINED BENEFIT PENSION PLAN INVESTMENT PERFORMANCE REVIEW

Eric Lee, Vice President and Senior Portfolio Manager from Wells Fargo, presented the performance review and answered questions.

ACTION: Moved by Committee Member Carney, seconded Vice Chair Judd, and unanimously carried by those members present to:

Receive and file the City of Irvine Defined Benefit Pension Plan Investment Performance Review.

3. TREASURER'S ANNUAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2016

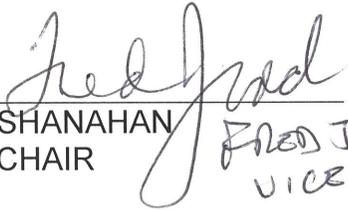
Don Collins, City Treasurer, presented the staff report and answered questions. Dennis Yacobozzi, Investment Manager from United American Capital Corporation (UACC), and Kevin Klingel, Senior Vice President and Portfolio Manager from UACC, were also present via conference call and provided a market commentary. Kristin Griffith, Manager of Fiscal Services, also answered questions.

ACTION: Moved by Committee Member Carney, seconded Vice Chair Judd, and unanimously carried by those members present to:

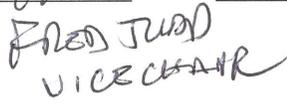
Recommend that the City Council receive and file the Treasurer's Report for the fiscal year ended June 30, 2016.

ADJOURNMENT – 5:57 p.m.

By consensus Chair Shanahan adjourned at 5:57p.m.



DAN SHANAHAN
CHAIR


FRED TWARD
VICE CHAIR



DATE APPROVED



SATORI BASA
RECORDING SECRETARY