



**MINUTES
INVESTMENT ADVISORY COMMITTEE
REGULAR MEETING
November 8, 2017**

Conference Room L-102
One Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER

A special meeting of the Investment Advisory Committee was called to order on November 8, 2017, at 4:35 p.m. by Chair Judd.

ROLL CALL

| | | | |
|----------|---|-------------------|---------------|
| PRESENT: | 3 | COMMITTEE MEMBER: | ROBERT GRAHAM |
| | | VICE CHAIR: | CARLOS CARNEY |
| | | CHAIR | FRED JUDD |
| ABSENT: | 2 | COMMITTEE MEMBER: | SHEN |
| | | COMMITTEE MEMBER: | VACANT |

Also present were: Don Collins, City Treasurer; Jennifer King, Finance Administrator; Dennis Yacobozzi, Investment Manager from United American Capital Corporation (UACC); and Satori Basa, Recording Secretary.

PLEDGE OF ALLEGIANCE

Vice Chair Carney led the Pledge of Allegiance.

ANNOUNCEMENTS

Committee Member Carney invited Committee Members and staff to attend the 36th Annual Irvine Community Thanksgiving Prayer Breakfast on Thursday, November 16 at 7:30 a.m. at the Irvine Marriott.

ADDITIONS AND DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

PUBLIC COMMENTS

There were no public comments.

CONSENT CALENDAR

ACTION: Moved by Committee Member Graham, seconded by Vice Chair Carney, and unanimously carried by those members present to approve Consent Calendar Items 1 and 2.

1. MINUTES

ACTION:

Approve the minutes of the Investment Advisory Committee meeting held on August 9, 2017.

2. CALENDAR YEAR 2018 MEETING SCHEDULE AND DRAFT AGENDA ITEMS

ACTION:

Approve the calendar year 2018 meeting schedule and draft agenda items.

COMMITTEE BUSINESS

3. TREASURER'S REPORT FOR QUARTER ENDED SEPTEMBER 30, 2017

Don Collins, City Treasurer, presented the staff report and answered questions. Dennis Yacobozzi, Investment Manager from United American Capital Corporation (UACC), was also present and provided a market commentary. Jennifer King, Finance Administrator, also answered questions.

ACTION: Moved by Committee Member Graham, seconded by Vice Chair Carney, and unanimously carried by those members present to:

Recommend that the City Council receive and file the Treasurer's Report for the quarter ended September 30, 2017.

ADJOURNMENT – 5:42 p.m.


By consensus Chair Judd adjourned at 5:42 p.m.



FRED JUDD
CHAIR

2-14-18

DATE APPROVED



SATORI BASA
RECORDING SECRETARY