



**MINUTES
FINANCE COMMISSION
REGULAR MEETING
November 19, 2018**

Conference and Training Center
1 Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER – 5:30 p.m.

ROLL CALL

PRESENT: 5	Commissioner:	Reyno
	Commissioner:	Shute
	Commissioner:	Sievers
	Vice Chair:	Dressler
	Chair:	Stein

PLEDGE OF ALLEGIANCE

Commissioner Sievers led the Pledge of Allegiance.

INTRODUCTIONS

There were no introductions.

ANNOUNCEMENTS

Vice Chair Dressler expressed his appreciation to the Finance Commission and to City staff for the opportunity to serve as a commissioner.

Commissioner Reyno thanked staff and the Finance Commission for the opportunity to serve Irvine.

Chair Stein thanked outgoing Commissioners Dressler and Reyno for their service.

PRESENTATIONS

There were no presentations.

COMMITTEE REPORTS

There were no committee reports.

ADDITIONS AND DELETIONS TO THE AGENDA

There were no additions or deletions.

PUBLIC COMMENTS

The following individuals spoke on the Veterans Cemetery:

Jane Olinger, Irvine resident, spoke on the site history and the required homebuilder disclosures in relation to cemeteries and golf courses.

Jack Fancher, Irvine resident, spoke in support of a Veterans Cemetery at the golf course site.

Harvey Liss, Irvine resident, spoke on the cost difference between the ARDA and Golf Course sites.

Stephen Berger, Irvine resident, spoke in support of a Veterans Cemetery at the ARDA site.

COMMISSION BUSINESS

1. MINUTES

ACTION: Moved by Vice Chair Dressler seconded by Commissioner Sievers, and unanimously carried to:

Approve the minutes of a regular meeting of the Finance Commission held on November 5, 2018.

2. FUNDING SOURCES FOR THE SOUTHERN CALIFORNIA VETERANS CEMETERY AT THE AMENDED AND RESTATED DEVELOPMENT AGREEMENT OR GOLF COURSE SITES IN PLANNING AREA 51

Kristin Griffith, Director of Administrative Services, and Jim Houlihan, Manager of Engineering, presented the item and answered questions. Veronica Dolleschel, Senior Management Analyst, was also present and answered questions.

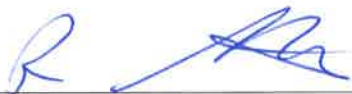
Commission discussion included: availability of Bowerman Landfill funds; analyzing any/all potential revenue generating opportunities at both sites; the responsible party for ownership and maintenance of cemetery land; understanding the scope of the City's obligation and financial contribution; reviewing potential funding sources and the impact (if used) to other known Citywide capital projects; providing utilities and road infrastructure rather than contributing to construction; deed requirements; available state and federal funding; the need to determine the size, location, and build-out plan for a more accurate financial picture; considering the alternate uses of funding sources in relation to making a decision between the two potential sites; and the availability of annual grant funds.

RECOMMENDED ACTION: Moved by Chair Stein, seconded by Vice Chair Dressler, and unanimously carried to:

The Finance Commission supports the full funding plan of a regional Veterans Cemetery. The Finance Commission recommends that the City continue to seek federal and state funding. As a secondary source of funding, the Finance Commission believes it is appropriate to look to the settlement agreement funds with thoughts given to cost differences in construction between various sites. Due diligence should be considered with regard to alternative demands of City funds in future years. If a more expensive site is chosen, some additional City services and/or construction may have to be curtailed.

ADJOURNMENT

By consensus, Chair Stein adjourned the meeting at 6:45 p.m.



RUSSELL STEIN
CHAIR



KRISTIN GRIFFITH
DIRECTOR OF ADMINISTRATIVE
SERVICES



MELINDA NEUMANN
RECORDING SECRETARY

1/07/19

DATE APPROVED