



**MINUTES
FINANCE COMMISSION
REGULAR MEETING
March 18, 2019**

City Council Chamber
1 Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER – 5:31 p.m.

ROLL CALL

PRESENT: 5	Commissioner:	Cheema
	Commissioner:	Fournier
	Commissioner:	Sievers
	Vice Chair:	Shute
	Chair:	Stein

PLEDGE OF ALLEGIANCE

Commissioner Fournier led the Pledge of Allegiance.

INTRODUCTIONS

There were no introductions.

PRESENTATIONS

1. ORANGE COUNTY GREAT PARK BUDGET PROJECTIONS FOR FISCAL YEAR 2019-21 TWO-YEAR BUDGET AND FISCAL YEAR 2019-24 FIVE-YEAR PLAN

Steve Torelli, Management Analyst II, provided a presentation and answered questions. Chris Koster, Deputy Director of the Orange County Great Park, was available for questions. Kristin Griffith, Director of Financial Management & Strategic Planning, also answered questions.

Discussion included: explanation of the Community Facility District (CFD) special tax; environmental remediation; using the Rehabilitation Asset Management Plan (RAMP) to fund the maintenance and replacement of the balloon; staffing expenditures; and property tax revenue from the Department of Finance settlement agreement.

ANNOUNCEMENTS

There were no announcements.

COMMITTEE REPORTS

There were no committee reports.

ADDITIONS AND DELETIONS TO THE AGENDA

There were no additions or deletions.

PUBLIC COMMENTS

The following individual spoke on fiscal year 2019-20 budget reductions:

Judith Gass, Irvine resident, expressed her concern of budget reductions in education and expressed her appreciation of the community outreach meetings.

CONSENT CALENDAR

ACTION: Moved by Vice Chair Shute, seconded by Commissioner Cheema, and unanimously carried to approve Consent Calendar Items 2 and 3.

2. MINUTES

Approve the minutes of a regular meeting of the Finance Commission held on March 4, 2019.

3. ACCEPTANCE OF AGREEMENT FOR TRANSFER OR USE OF FUNDS TO ENHANCE ONGOING EMERGENCY PREPAREDNESS EFFORTS FOR FISCAL YEAR 2018 EMERGENCY MANAGEMENT PERFORMANCE GRANT

- 1) Recommend the City Council authorize the Director of Public Safety to accept the Agreement for Transfer or use of funds to enhance ongoing emergency preparedness efforts for Fiscal Year 2018 (FY 2018) Emergency Management Performance Grant (EMPG).
- 2) Recommend the City Council approve a budget adjustment request in the amount of \$34,604 in grant revenues and appropriations for enhancements to ongoing emergency preparedness efforts.

COMMISSION BUSINESS

4. APPOINTMENT OF FINANCE COMMISSION REPRESENTATIVE TO THE 2019 CITYWIDE CIRCULATION PHASING TASK FORCE

Wendy Wang, Associate Transportation Analyst, outlined the task force meeting dates.

ACTON: Moved by Chair Stein, seconded by Commissioner Cheema, and unanimously carried to:

Appoint Vice Chair Shute as the Finance Commission representative to serve on the Citywide Circulation Phasing Task Force.

5. COMPREHENSIVE FISCAL POLICIES

Patricia Song, Manager of Fiscal Services, Mark Steuer, Director of Public Works, Scott Smith, Deputy Director of Public Works, and Lori Thompson, Risk Management Administrator, presented the item and answered questions. Kristin Griffith, Director of Financial Management & Strategic Planning, and Curtis Smith, Fleet Services Superintendent, also answered questions.

Discussion included: utilization of the Gas Tax fund outside roadway maintenance and rehabilitation; benefits of a software that helps maximize the City's resources for roadway maintenance and repairs; the funding of police vehicles and equipment; designating reserve funds for the replacement of equipment and vehicles; tracking insurance claims within the California Insurance Pool Authority (CIPA); determination of member premium rates by rate classification and the City's loss experience; cyber liability and earthquake coverage; and how the carryover is used at the end of the two-year budget cycle.

RECOMMENDED ACTION: Moved by Vice Chair Shute, seconded by Commissioner Sievers, and unanimously carried to:

Recommend the City council adopt - A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF IRVINE, CALIFORNIA, ADOPTING THE CITY'S FISCAL POLICIES

6. FISCAL YEAR 2018-19 SECOND QUARTER BUDGET UPDATE (REVISED)

Kristin Griffith, Director of Financial Management & Strategic Planning, presented the item and answered questions.

Discussion included: the change in the year-end projection for sales tax.

ACTION: Moved by Commissioner Cheema, seconded by Chair Stein, and unanimously carried to:

Receive and provide input on the revised Fiscal Year 2018-19 Second Quarter Budget Update.

ADJOURNMENT

By consensus, Chair Stein adjourned the meeting at 6:54 p.m.



RUSSELL STEIN
CHAIR



KRISTIN GRIFFITH
DIRECTOR OF FINANCIAL
MANAGEMENT & STRATEGIC
PLANNING



SATORI BASA
RECORDING SECRETARY

4/1/19

DATE APPROVED