



**MINUTES  
FINANCE COMMISSION  
REGULAR MEETING  
August 19, 2019**

City Council Chamber  
1 Civic Center Plaza  
Irvine, CA 92606

**CALL TO ORDER – 5:30 p.m.**

**ROLL CALL**

PRESENT: 4	Commissioner:	Fournier
	Commissioner:	Young
	Vice Chair:	Sievers
	Chair:	Shute
ABSENT: 1	Commissioner:	Cheema

**PLEDGE OF ALLEGIANCE**

Commissioner Young led the Pledge of Allegiance.

**INTRODUCTIONS**

There were no introductions.

**PRESENTATIONS**

There were no presentations.

**ANNOUNCEMENTS**

There were no announcements.

**COMMITTEE REPORTS**

There were no committee reports.

**ADDITIONS AND DELETIONS TO THE AGENDA**

There were no additions or deletions.

**PUBLIC COMMENTS**

The following individuals spoke on the Community Choice Energy (CCE) Feasibility Study findings:

Sylvia Walker, Irvine resident, spoke in support of the development of a Community Choice Energy program with the Joint Powers Authority (JPA) governance option.

Margo Finlaytson, on behalf of an Irvine resident, spoke in support of a CCE in an effort to increase innovative sustainable practices and reduce rates for the community.

**COMMISSION BUSINESS**

**1. MINUTES**

**ACTION: Moved by Commissioner Fournier, seconded by Commissioner Young, to**

Approve the minutes of a regular meeting of the Finance Commission held on July 15, 2019.

The motion carried as follows:

AYES:	4	COMMISSIONERS:	Fournier, Shute, Sievers, Young
NOES:	0	COMMISSIONERS:	None
ABSENT:	1	COMMISSIONERS:	Cheema
ABSTAIN:	0	COMMISSIONERS:	None

**2. TREASURER’S REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Don Collins, City Treasurer, presented the report and answered questions.

Discussion included: negative interest rates; Certificate of Deposit purchases; and the difference between the state of California and Irvine’s investment policies.

**ACTION: Moved by Chair Shute, seconded by Commissioner Fournier, and unanimously carried by those members present to:**

Recommend that the City Council receive and file the Treasurer’s Report for the fiscal year ended June 30, 2019.

**3. APPROVAL OF SOLE SOURCE CONTRACT FOR PROJECT INDEPENDENCE PROVIDING MAIL CENTER SERVICES**

Molly M. Perry, City Clerk, presented the report and answered questions.

Discussion included: increased cost in mail delivery services; the City’s new satellite facilities; and other cities and businesses that use similar services.

**ACTION: Moved by Vice Chair Sievers, seconded by Commissioner Young, and unanimously carried by those members present to:**

Recommend the City Council approve a sole source contract for Project Independence to provide Mail Center services in the amount of \$116,800 for Fiscal Year 2019-20.

**4. CONSIDER COMMUNITY CHOICE ENERGY FEASIBILITY STUDY FINDINGS**

Mark Steuer, Director of Public Works, presented the item and answered questions. Kristin Griffith, Director of Financial Management & Strategic Planning, Sona Coffee, Environmental Programs Administrator, Howard Choy, Consultant, from EES Consulting, and Ryan Barron, Consultant, from EES Consulting, also answered questions.

Discussion included: the timing of forming an individual Community Choice Energy program vs. creating a Joint Powers Authority (JPA) and the time necessary to join an existing JPA; the option to start a CCE and join or form a JPA later; the possibility of joining an existing JPA with a different utility provider; the legislation necessary to operate a JPA with non-city and non-JPA partners; fees and monthly charges that impact a CCE's financial feasibility; funding the upfront cost to launch a CCE program and identifying those funds in the budget; and developing energy efficiency programs and rebates.

**ACTION: Moved by Chair Shute, seconded by Commissioner Young, and unanimously carried by those members present to:**

Recommend the Finance Commission consider the findings of the Community Choice Energy feasibility study, provide input, and refer the item to the City Council for direction.

**Amended, to include the additional recommendations, as follows:**

Initiate a study for the City of Irvine to form a Joint Powers Authority for a Community Choice Energy program that could be filed in December 2020 and begin operation in 2022.

**5. ANNUAL RISK MANAGEMENT REPORT**

Lori Thompson, Risk Management Administrator, presented the item and answered questions.

Discussion included: pollution liability; the City's experience modification factor; and the average time to close workers' compensation claims.

**ACTION: Moved by Chair Shute, seconded by Commissioner Fournier, and unanimously carried by those members present to:**

Recommend that the City Council receive and file the Annual Risk Management Report for fiscal year 2018-19.

**ADJOURNMENT**

By consensus, Chair Shute adjourned the meeting at 7:31 p.m.

  
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JIM SHUTE  
CHAIR

  
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KRISTIN GRIFFITH  
DIRECTOR OF FINANCIAL  
MANAGEMENT & STRATEGIC  
PLANNING  
9/16/19  
\_\_\_\_\_  
DATE APPROVED

  
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SATORI BASA  
RECORDING SECRETARY