



**MINUTES  
INVESTMENT ADVISORY COMMITTEE  
REGULAR MEETING  
May 8, 2019**

Conference Room L-102  
One Civic Center Plaza  
Irvine, CA 92606

**CALL TO ORDER**

A regular meeting of the Investment Advisory Committee was called to order on May 8, 2019, at 4:30 p.m. by Chair Carney.

**ROLL CALL**

PRESENT: 4	COMMITTEE MEMBER: FRED JUDD*
	COMMITTEE MEMBER: MARK NEWGENT
	COMMITTEE MEMBER: LEE SUN
	CHAIR: CARLOS CARNEY
ABSENT: 1	VICE CHAIR: STEVE SHEN

\*Committee Member Judd arrived at 4:33 p.m.

Also present were: Don Collins, City Treasurer; Cheryl Frey, Treasury Specialist; and Satori Basa, Recording Secretary.

**PLEDGE OF ALLENGIANCE**

Chair Carney led the Pledge of Allegiance.

**PRESENTATIONS**

There were no presentations.

**ADDITIONS AND DELETIONS TO THE AGENDA**

There were no additions or deletions to the agenda.

**PUBLIC COMMENTS**

There were no public comments.

**COMMITTEE BUSINESS**

**1. MINUTES**

**ACTION: Moved by Committee Member Judd, seconded by Committee Member Sun, and unanimously carried to:**

Approve the minutes of the Investment Advisory Committee meeting held on February 13, 2019.

**2. TREASURER'S REPORT FOR QUARTER ENDED MARCH 31, 2018**

Don Collins, City Treasurer, presented the staff report and answered questions. Jason Click, President of Meeder Public Funds, Inc., Jason Headings, Senior Vice President of Meeder Investment Management, Dennis Yacobozzi, Investment Manager from United American Capital Corporation (UACC), and Kevin Klingel, Senior Vice President and Portfolio Manager from UACC, were also present via conference call and provided a market commentary.

**ACTION: Moved by Committee Member Judd, seconded by Committee Member Sun, and unanimously carried to:**


Recommend that the City Council receive and file the Treasurer's Report for the quarter ended March 31, 2019.

**ADJOURNMENT – 5:45 p.m.**

By consensus Chair Carney adjourned at 5:45 p.m.

  
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CARLOS CARNEY  
CHAIR

  
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DATE APPROVED

  
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SATORI BASA  
RECORDING SECRETARY