



James Mai
President

Wendy Bokota
Vice President

Mike Cribbin
Chief Financial Officer

Corey Lakin
Secretary

Board Members:
Steven Alves
Ed Crofts
Chris Slama

AGENDA

IRVINE COMMUNITY ALLIANCE FUND SPECIAL MEETING

August 21, 2024
9:30 a.m.

Irvine Civic Center and Zoom
Conference Room B-203
1 Civic Center Plaza
Irvine, CA 92606

PARTICIPATION AT IRVINE COMMUNITY ALLIANCE FUND MEETINGS

MEETINGS ARE AVAILABLE TO ATTEND IN-PERSON AT THE IRVINE CIVIC CENTER OR WATCHED LIVE THROUGH THE "ZOOM" APPLICATION. INFORMATION FOR "ZOOM" CAN BE FOUND ONLINE AT CITYOFIRVINE.ORG/IRVINE-GIVES/IRVINE-COMMUNITY-ALLIANCE-FUND-ICAF. YOU MAY SUBMIT COMMENTS ON ANY AGENDA ITEM OR ON ANY ITEM NOT ON THE AGENDA, IN WRITING VIA MAIL TO "ATTN: IRVINE COMMUNITY ALLIANCE FUND," 1 CIVIC CENTER PLAZA, IRVINE, CA 92606; OR BY EMAIL TO CS@CITYOFIRVINE.ORG; THROUGH E-COMMENT AT CITYOFIRVINE.ORG/IRVINE-GIVES/IRVINE-COMMUNITY-ALLIANCE-FUND-ICAF. YOU MAY ALSO PROVIDE LIVE COMMENTS VIA "ZOOM." FOR MORE INFORMATION, VISIT CITYOFIRVINE.ORG/IRVINE-GIVES/IRVINE-COMMUNITY-ALLIANCE-FUND-ICAF.

REQUEST TO SPEAK IN PERSON: IF YOU WOULD LIKE TO ADDRESS THE IRVINE COMMUNITY ALLIANCE FUND ON A SCHEDULED AGENDA ITEM, NON-AGENDA ITEM, OR PUBLIC HEARING, PLEASE FILL OUT A REQUEST TO SPEAK FORM AND SUBMIT TO THE RECORDING SECRETARY. WE RESPECTFULLY ASK THAT YOU IDENTIFY ON THE FORM YOUR NAME AND THE ITEM(S) ON WHICH YOU WOULD LIKE TO SPEAK. THE REQUEST TO SPEAK FORM ASSISTS THE CHAIR IN ENSURING THAT ALL PERSONS WISHING TO ADDRESS THE IRVINE COMMUNITY ALLIANCE FUND ARE RECOGNIZED. IT ALSO ENSURES THE ACCURATE IDENTIFICATION OF MEETING PARTICIPANTS IN THE IRVINE COMMUNITY ALLIANCE FUND. YOUR NAME WILL BE CALLED AT THE TIME PUBLIC COMMENTS AND PUBLIC HEARINGS ARE HEARD BY THE IRVINE COMMUNITY ALLIANCE FUND. CITY POLICY IS TO LIMIT PUBLIC TESTIMONY TO UP TO THREE MINUTES PER SPEAKER DEPENDING ON RELEVANT CIRCUMSTANCES, WHICH INCLUDES THE PRESENTATION OF ELECTRONIC OR AUDIO-VISUAL INFORMATION. SPEAKERS MAY NOT YIELD THEIR TIME TO OTHER PERSONS.

PLEASE TAKE NOTICE THAT THE ORDER OF SCHEDULED AGENDA ITEMS BELOW AND/OR THE TIME THEY ARE ACTUALLY HEARD, CONSIDERED AND DECIDED MAY BE MODIFIED BY THE PRESIDENT DURING THE COURSE OF THE MEETING, SO PLEASE STAY ALERT.

PLEASE NOTE: THE IRVINE COMMUNITY ALLIANCE FUND IS MAKING EVERY EFFORT TO FOLLOW THE SPIRIT AND INTENT OF THE BROWN ACT AND OTHER APPLICABLE LAWS REGULATING THE CONDUCT OF PUBLIC MEETINGS, IN ORDER TO MAXIMIZE TRANSPARENCY AND PUBLIC ACCESS. FOR QUESTIONS OR ASSISTANCE, PLEASE CONTACT THE COMMUNITY SERVICES DEPARTMENT AT 949-724-6600, OR VIA EMAIL AT CS@CITYOFIRVINE.ORG. IT WOULD BE APPRECIATED IF WRITTEN COMMUNICATIONS OF PUBLIC COMMENTS RELATED TO ITEMS ON THE AGENDA, OR ITEMS NOT ON THE AGENDA, ARE PROVIDED PRIOR TO THE COMMENCEMENT OF THE MEETING.

CALL TO ORDER

ROLL CALL

PLEDGE OF ALLEGIANCE

INTRODUCTIONS

PUBLIC COMMENTS – AGENDIZED ITEMS

If 20 or fewer requests to provide public comments are submitted, each speaker shall be limited to three minutes per item. If between 21 and 30 speakers submit public comments, each speaker shall be limited to two minutes per item. If more than 30 speakers submit public comments, each speaker shall be limited to 90 seconds per item. The time limit per speaker shall be established based on the number of requests to speak submitted to the Recording Secretary before the first speaker is called. Requests to speak submitted after the first speaker is called shall receive 90 seconds. These time limits may be shortened or extended, or a cumulative limit on the time for all public speakers may be imposed, at the discretion of the President or by a majority vote of the Irvine Community Alliance Fund Board of Directors.

PUBLIC COMMENTS – NON-AGENDIZED ITEMS

Any member of the public may address the Irvine Community Alliance Fund Board of Directors on items within the Board of Directors subject matter jurisdiction, but which are not listed on this agenda. If 20 or fewer requests to provide public comments are submitted, each speaker shall be limited to three minutes. If between 21 and 30 speakers submit public comments, each speaker shall be limited to two minutes. If more than 30 speakers submit public comments, each speaker shall be limited to 90 seconds. The time limit per speaker shall be established based on the number of requests to speak submitted to the Recording Secretary before the first speaker is called. Requests to speak submitted after the first speaker is called shall receive 90 seconds. These time limits may be shortened or extended, or a cumulative limit on the time for all public speakers may be imposed, at the discretion of the President or by a majority vote of the Irvine Community Alliance Fund Board of Directors.

STAFF ANNOUNCEMENTS

BOARD OF DIRECTORS ANNOUNCEMENTS/REPORTS/UPDATES

Announcements are for the purpose of presenting brief comments or reports, are subject to California Government Code Section 54954.2 of the Brown Act and are limited to 3 minutes per Board Member.

ADDITIONS AND DELETIONS TO THE AGENDA

Additions to the agenda are limited by California Government Code Section 54954.2 of the Brown Act and for those items that arise after the posting of the Agenda and must be acted upon prior to the next Board meeting.

BOARD BUSINESS

Public comments on Board Business items will be heard at the time the matters are considered. If 10 or fewer requests to speak are submitted, each speaker shall be limited to three (3) minutes per item. If between 11 and 15 speakers submit requests to speak, each speaker shall be limited to two (2) minutes per item. If 16 or more requests to speak are submitted, each speaker shall be limited to 90 seconds per item. The time limit per speaker shall be established based on the number of requests to speak submitted to the Recording

Secretary before the first speaker is called. Requests to speak submitted after the first speaker is called shall receive 90 seconds. These time limits may be shortened or extended, or a cumulative limit on the time for all public speakers may be imposed, at the discretion of the President or by a majority vote of the Irvine Community Alliance Fund Board of Directors.

1. ESTABLISH A BROKERAGE SERVICES ACCOUNT, ACCEPT AND TRANSFER DONATIONS, AND AUTHORIZE LEGAL SERVICES

RECOMMENDED ACTION:

- 1) Adopt – A RESOLUTION OF THE BOARD OF DIRECTORS OF THE IRVINE COMMUNITY ALLIANCE FUND, AUTHORIZING THE ESTABLISHMENT OF A BROKERAGE ACCOUNT WITH WELLS FARGO ADVISORS.
- 2) Authorize the acceptance of donated securities (stock and mutual fund) with the intent to sell the same securities and close the account.
- 3) Authorize the Chief Financial Officer to sell all securities in Wells Fargo Advisors account, converting to cash and transfer all remaining cash to City of Irvine bank account as a donation in Community Services Fund 155, for the specific benefit of the Irvine Animal Care Center.
- 4) Approve execution of Wells Fargo Advisors resolution and any other necessary documents to open the account, complete the securities acceptance and sale; transfer funds, and close the account.
- 5) Authorize the Chief Financial Officer and Secretary to update signature cards for the Irvine Community Alliance Fund Bank of America account to include the Chief Financial Officer, Secretary, and City of Irvine Director of Community Services (Board Member), as bank account signatories.
- 6) Authorize the Secretary to contract with a qualified law firm to assist the Board in broad matters of corporate governance, with a not to exceed \$25,000.

2. IRVINE COMMUNITY ALLIANCE FUND REGULAR MEETING MINUTES

RECOMMENDED ACTION:

Approve the minutes of a regular meeting of the Irvine Community Alliance Fund held on July 8, 2024.

ADJOURNMENT

NOTICE TO THE PUBLIC

At 11:00 p.m., the Irvine Community Alliance Fund will determine which of the remaining agenda items can be considered and acted upon prior to 12 a.m. midnight and will continue all other items on which additional time is required until a future Board meeting. All meetings are scheduled to terminate at 12 a.m. midnight.

STAFF REPORTS

As a general rule, staff reports, or other written documentation have been prepared or organized with respect to each item of business listed on the agenda. Copies of these materials are on file with the Irvine Community Alliance Fund liaison and are available for public inspection and copying once the agenda is publicly posted, (at least seven days prior to a regular Irvine Community Alliance Fund meeting.)

If you have questions regarding any item of business on the agenda for this meeting, or any of the staff reports or other documentation relating to any agenda item, please contact an Irvine Community Alliance Fund liaison at 949-724-6600.

SUPPLEMENTAL MATERIAL RECEIVED AFTER THE POSTING OF THE AGENDA

Any supplemental writings or documents distributed to a majority of the Irvine Community Alliance Fund regarding any item on this agenda after the posting of the agenda will be available for public review in the Community Services Department, 1 Civic Center Plaza, Irvine, California, during normal business hours. In addition, such writings or documents will be made available for public review on the City's website and at the respective public meeting.

SUBMITTAL OF INFORMATION BY MEMBERS OF THE PUBLIC FOR DISSEMINATION OR PRESENTATION AT PUBLIC MEETINGS

Written Materials/Handouts: Any member of the public who desires to submit documentation in hard copy form may do so prior to the meeting or at the time he/she addresses the Irvine Community Alliance Fund. Please provide 10 copies of the information to be submitted and file with the Recording Secretary at the time of arrival to the meeting. This information will be disseminated to the Irvine Community Alliance Fund at the time testimony is given.

CITY SERVICES TO FACILITATE ACCESS TO PUBLIC MEETINGS

It is the intention of the City of Irvine to comply with the Americans with Disabilities Act (ADA) in all respects. If, as an attendee or a participant at this meeting, you need special assistance beyond what is normally provided, the City of Irvine will attempt to accommodate you in every reasonable manner. Please contact an Irvine Community Alliance Fund liaison at 949-724-6600 at least 48 hours prior to the meeting to inform us of your needs and to determine if accommodation is feasible. Please advise us at the time if you will need accommodations to attend or participate in meetings on a regular basis.

COMMUNICATION AND ELECTRONIC DEVICES

To minimize distractions, please be sure all personal communication and electronic devices are turned off or on silent mode.

MEETING SCHEDULE

Annual meetings of the Irvine Community Alliance Fund are held in accordance with dates selected by the Board of Directors, unless otherwise noted. Agendas are available at the following locations:

- City Clerk's Office
- Irvine Police Department
- Main Entrance of City Hall
- Lakeview Senior Center, 20 Lake Road
- Northwood Community Center, 4521 Bryan Avenue
- Rancho Senior Center, 3 Ethel Coplen Way
- William Woollett Jr. Aquatics Center, 4601 Walnut Avenue
- City's web page at cityofirvine.org.

I hereby certify that the agenda for the Irvine Community Alliance Fund meeting was posted in accordance with law at the main entrance of City Hall, 1 Civic Center Plaza, Irvine, California on August 16, 2024, by 5:30 p.m. as well as on the City's webpage.




Recording Secretary



REQUEST FOR IRVINE COMMUNITY ALLIANCE FUND ACTION

MEETING DATE: AUGUST 21, 2024

TITLE: ESTABLISH A BROKERAGE SERVICES ACCOUNT, ACCEPT
AND TRANSFER DONATIONS, AND AUTHORIZE LEGAL
SERVICES


For Mike Crissin
Chief Financial Officer

RECOMMENDED ACTION

- 1) Adopt – A RESOLUTION OF THE BOARD OF DIRECTORS OF THE IRVINE COMMUNITY ALLIANCE FUND, AUTHORIZING THE ESTABLISHMENT OF A BROKERAGE ACCOUNT WITH WELLS FARGO ADVISORS.
- 2) Authorize the acceptance of donated securities (stock and mutual fund) with the intent to sell the same securities and close the account.
- 3) Authorize the Chief Financial Officer to sell all securities in Wells Fargo Advisors account, converting to cash and transfer all remaining cash to City of Irvine bank account as a donation in Community Services Fund 155, for the specific benefit of the Irvine Animal Care Center.
- 4) Approve execution of Wells Fargo Advisors resolution and any other necessary documents to open the account, complete the securities acceptance and sale; transfer funds, and close the account.
- 5) Authorize the Chief Financial Officer and Secretary to update signature cards for the Irvine Community Alliance Fund Bank of America account to include the Chief Financial Officer, Secretary, and City of Irvine Director of Community Services (Board Member), as bank account signatories.
- 6) Authorize the Secretary to contract with a qualified law firm to assist the Board in broad matters of corporate governance, with a not to exceed \$25,000.

EXECUTIVE SUMMARY

Irvine Community Alliance Fund (ICAF) is a 501(c)(3) nonprofit entity that receives and distributes funds, property, and other resources to aid, sponsor, promote, advance, and assist in the charitable provision of public parks, recreation, and community services in and for the City of Irvine and greater Irvine area. ICAF is governed by a Board of Directors (Board) consisting of community volunteers and City of Irvine staff representatives.

In accordance with ICAF Bylaws, the Chief Financial Officer (CFO) of the organization is responsible for depositing or causing to be deposited all money and other valuables.

Additionally, the Bylaws require the CFO to disburse funds of the corporation as ordered by the Board of Directors.

ICAF has been notified by a trustee and the trustee's representatives at Wells Fargo Advisors, of a donation of stocks and mutual funds by the represented trust to ICAF, in the estimated amount of \$2.5 million. A brokerage services account is required to enable the acceptance of this donation. The same trust has previously donated to ICAF nearly \$1.3 million for the benefit of the Irvine Animal Care Center (IACC). Those funds have been transferred to the City of Irvine, Community Services Fund for the benefit of the IACC.

Staff recommends ICAF contract for legal services to make recommendations regarding the organization's articles of incorporation, bylaws, Internal Revenue Services (IRS) determination letters, IRS tax returns, and any other documents that may assist in evaluating ICAF's structure and organization.

ANALYSIS

In accordance with ICAF Bylaws, Article X, Section 7 (e) (2), the CFO shall deposit or cause to be deposited all money and other valuables, and the CFO shall disburse the funds as may be ordered by the Board.

The proposed resolution (Attachment 1) authorizes the establishment of a brokerage services account to enable the acceptance of valuable securities. Wells Fargo Advisors is recommended for ease of transaction execution as the securities in the trust are currently with Wells Fargo Advisors.

Upon establishment of the account, the securities are set to be transferred from the donating trust, deposited in the ICAF brokerage services account at Wells Fargo Advisors, and sold (Attachment 2). The cash proceeds from the securities sale are recommended to be transferred to the City of Irvine bank account, with the proceeds accounted for in Community Services Fund 155 for the specific benefit of the Irvine Animal Care Center. Note that the funds will at that point be included in the Irvine Pooled Investment Portfolio, under the direction of the City Treasurer.

In accordance with the City of Irvine donation policy, the City of Irvine City Council will be notified of these donations. Any expenditures are governed by city financial policy and require Finance Commission review/recommendation and the approval of the Irvine City Council. Considering the significance of the donations, IACC staff is evaluating new animal care welfare and community programs, such as vaccination and microchip mobile clinics; spay/neuter voucher programs and other opportunities to make a difference in the lives of animals and the people who care for them, such as vouchers for special training, surgical procedures and other interventions that will reduce the need for owners to surrender their pets due to financial hardship.

IACC is in the beginning stage of a major renovation to the entire facility, including the addition of two buildings (clinic and administration with multi-purpose room). A project of this magnitude may benefit from additional funds for fixed assets, specialized signage or other items to enable the facility to perform at a high level to support the animals.

The generosity of the trust funds may also support the traditional IACC special programs that provide:

- Enhanced Care – care and treatment for injured or unhealthy animals to become healthy and adoptable.
- Foster Care – allows for temporary care for kittens, puppies, and baby rabbits.
- Third Chance for Pets – transferred animals from overcrowded shelters to IACC where they have better opportunities for adoption.

FINANCIAL IMPACT

This generous trust donation to ICAF of approximately \$2.5 million has been requested to benefit IACC.

REPORT PREPARED BY: Mike Cribbin, Chief Financial Officer

ATTACHMENTS

1. Irvine Community Alliance Fund Resolution No. 24-01
2. Irvine Community Alliance Fund Resolution

IRVINE COMMUNITY ALLIANCE FUND RESOLUTION NO. 24-01

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE IRVINE COMMUNITY ALLIANCE FUND, AUTHORIZING THE ESTABLISHMENT OF A BROKERAGE ACCOUNT WITH WELLS FARGO ADVISORS.

WHEREAS, the Irvine Community Alliance Fund is a charitable non-profit under Section 501 of the Internal Revenue Code.

WHEREAS, the Irvine Community Alliance Fund is established to accept donations and support City of Irvine Community Services programs.

WHEREAS, the Irvine Community Alliance Fund desires to accept donations of securities, such as stocks and mutual funds as specifically designated to support the Irvine Animal Care Center by a generous trust donor.

WHEREAS, the Irvine Community Alliance Fund desires to establish a brokerage services account with Wells Fargo Advisors Trust to complete the transfer of the securities donations (stocks and mutual funds) as specifically designated to Irvine Animal Care Center by a generous trust donor.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Irvine Community Alliance Fund, of the City of Irvine, California, does hereby resolve as follows:

SECTION 1. The Irvine Community Alliance Fund Board authorizes the establishment of Wells Fargo Advisors as a brokerage service.

SECTION 2. The Irvine Community Alliance Fund Board authorizes the completion of any specific Wells Fargo Advisors documents, by Board of Director members to establish a brokerage service.

SECTION 3. The Irvine Community Alliance Fund Board appoints the Chief Financial Officer, or his/her successor as the Irvine Community Alliance Fund Board Member fully authorized and empowered to transfer, convert, endorse, sell, assign, set over and deliver any and all shares of stocks, bonds, debentures, notes, subscription warrants, stock purchase warrants, evidences of indebtedness or other securities now or hereafter standing in the name of or owned by the Irvine Community Alliance Fund (this Corporation) and to make, execute, and deliver, under the corporate seal of this Corporation or otherwise, any and all written instruments of assignment and transfer necessary or proper to effectuate the authority hereby conferred.

PASSED and ADOPTED by the Board of Directors of the Irvine Community Alliance Fund, of the City of Irvine, California, at a special meeting held on the 21st day of August 2024.

PRESIDENT, IRVINE COMMUNITY ALLIANCE FUND

ATTEST:

SECRETARY, IRVINE COMMUNITY ALLIANCE FUND

STATE OF CALIFORNIA)
COUNTY OF ORANGE) SS
CITY OF IRVINE)

I, COREY LAKIN, Secretary of the Irvine Community Alliance Fund, HEREBY DO CERTIFY that the foregoing resolution was duly adopted at a special meeting of the Board of Directors of the Irvine Community Alliance Fund, held on the 21st day of August 2024.

AYES: BOARD MEMBERS:
NOES: BOARD MEMBERS:
ABSENT: BOARD MEMBERS:
ABSTAIN: BOARD MEMBERS:

SECRETARY, IRVINE COMMUNITY ALLIANCE FUND

Corporate Resolution

Account Number	FA Code
	CG8J

I, _____ being a duly constituted authorized officer of _____ a corporation organized and existing under and by virtue of the Laws of the State of California _____ (hereinafter called this Corporation) do hereby certify that the following is a true and complete copy of resolutions duly adopted by unanimous consent in lieu of a meeting/at a meeting of the Board of Directors of this Corporation, duly signed/called and held on _____, at which a quorum was present and voting; that said resolutions are still in full force and effect and have not been rescinded; and that said resolutions are not in conflict with the Charter or By-Laws of this Corporation:

Resolved: That any of the following officers, to wit:

Title of Officer

Title of Officer

of this Corporation, be, and they hereby are, fully authorized and empowered to transfer, convert, endorse, sell, assign, set over and deliver any and all shares of stock, bonds, debentures, notes, subscription warrants, stock purchase warrants, evidences of indebtedness or other securities now or hereafter standing in the name of or owned by this Corporation, and to make, execute and deliver, under the corporate seal of this Corporation or otherwise, any and all written instruments of assignment and transfer necessary or proper to effectuate the authority hereby conferred.

I further certify that the officers named in said resolutions hold the below listed corporate titles:

X _____ Signature of Officer	_____ Print Officer Title	_____ Print Name
X _____ Signature of Officer	_____ Print Officer Title	_____ Print Name
X _____ Signature of Officer	_____ Print Officer Title	_____ Print Name
X _____ Signature of Officer	_____ Print Officer Title	_____ Print Name

Date _____ X _____
Signature of Authorized Officer

(If no seal, certify that there is no seal)

Note: This certificate should be used in conjunction with either the assignment provided on each certificate of stock and registered bond, or a separate assignment. The officer certifying the resolution must not execute the assignment.



MINUTES

IRVINE COMMUNITY ALLIANCE FUND SPECIAL MEETING

James Mai
President

Wendy Bokota
Vice President

Mike Cribbin
Chief Financial Officer

Corey Lakin
Secretary

Board Members:
Steven Alves
Ed Crofts
Chris Slama

July 8, 2024
9:00 a.m.

Irvine Civic Center and Zoom
Conference Room B-203
1 Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER

The special meeting of the Irvine Community Alliance Fund was called to order at 9:00 a.m. on July 8, 2024, in Conference Room B-203, Irvine Civic Center; President Mai presiding.

PLEDGE OF ALLEGIANCE

Chief Financial Officer Cribbin lead the Pledge of Allegiance.

ROLL CALL

Present:	5	President:	James Mai
		Vice President:	Wendy Bokota
		Chief Financial Officer:	Mike Cribbin
		Secretary:	Corey Lakin
		Board Member:	Chris Slama

INTRODUCTIONS

There were no introductions.

ELECTION OF NEW DIRECTORS

Secretary Lakin presented the staff report.

ACTION: Moved by Vice President Bokota and seconded by Chief Financial Officer Cribbin, to elect Steven Alves and Ed Crofts to serve as Directors of the Irvine Co

Motion carried as follows:

AYES: 5 Board Members: Bokota, Cribbin, Lakin, Mai, Slama

PRESENTATION

1. CITY OF IRVINE COMMUNITY SERVICES DEPARTMENT DONATION SUMMARY

Chief Financial Officer Cribbin provided a presentation on donations received by the Community Services Department from July 1, 2020 through June 30, 2023. Total donations were as follows:

- Fiscal Year 2020-2021: \$335,355
- Fiscal Year 2021-2022: \$254,235
- Fiscal Year 2022-2023: \$311,787

PUBLIC COMMENTS – NON-AGENDIZED ITEMS

There were no public comments

STAFF ANNOUNCEMENTS

There were no announcements.

BOARD OF DIRECTORS ANNOUNCEMENTS/REPORTS/UPDATES

There were no announcements/reports/updates.

ADDITIONS AND DELETIONS TO THE AGENDA

There were no additions or deletions.

BOARD BUSINESS

2. IRVINE COMMUNITY ALLIANCE FUND REORGANIZATION

- 1) Selection of the President: President Mai opened the call for nominations for the position of President of the Irvine Community Alliance Fund.

ACTION: Moved by Vice President Bokota, seconded by Board Member Alves, to nominate James Mai for the position of President of the Irvine Community Alliance Fund.

Motion carried as follows:

AYES: 6 Board Members: Alves, Bokota, Cribbin, Lakin, Mai, Slama
ABSENT: 1 Crofts

- 2) Selection of the Vice President: President Mai opened the call for nominations for the position of Vice President of the Irvine Community Alliance Fund.

ACTION: Moved by President Mai, seconded by Board Member Alves, to nominate Wendy Bokota for the position of Vice President of the Irvine Community Alliance Fund.

Motion carried as follows:

AYES: 6 Board Members: Alves, Bokota, Cribbin, Lakin, Mai, Slama
 ABSENT: 1 Crofts

- 3) Selection of the Chief Financial Officer: President Mai opened the call for nominations for the position of Chief Financial Officer of the Irvine Community Alliance Fund.

ACTION: Moved by Vice President Bokota, seconded by President Mai, to nominate Mike Cribbin for the position of Chief Financial Officer of the Irvine Community Alliance Fund.

Motion carried as follows:

AYES: 6 Board Members: Alves, Bokota, Cribbin, Lakin, Mai, Slama
 ABSENT: 1 Crofts

- 4) Selection of the President: President Mai opened the call for nominations for the position of Secretary of the Irvine Community Alliance Fund.

ACTION: Moved by Vice President Bokota seconded by President Mai, to nominate Corey Lakin for the position of Secretary of the Irvine Community Alliance Fund.

Motion carried as follows:

AYES: 6 Board Members: Alves, Bokota, Cribbin, Lakin, Mai, Slama
 ABSENT: 1 Crofts

3. IRVINE COMMUNITY ALLIANCE FUND REGULAR MEETING MINUTES

ACTION: Moved by Vice President Bokota and seconded by President Mai to approve the minutes of the regular meeting of the Irvine Community Alliance Fund held on November 10, 2022.

Motion carried as follows:

AYES: 6 Board Members: Alves, Bokota, Cribbin, Lakin, Mai, Slama
 ABSENT: 1 Crofts

4. CHIEF FINANCIAL OFFICER’S REPORT

Chief Financial Officer Cribbin provided an update on the Irvine Community Alliance Fund donations and sought approval for disbursements of funds.

ACTION: Moved by Vice President Bokota, seconded by Board Member Alves, to:

- 1) Receive and file the Chief Financial Officer’s Annual Report for the Fiscal Year ending June 30, 2023.**
- 2) Ratify the Chief Financial Officer disbursement of funds for the Fiscal Year ending June 30, 2023, in the amount of \$52,918.31.**
- 3) Receive and file the Chief Financial Officer Interim Annual Report for the Fiscal Year to Date ending May 31, 2024.**
- 4) Ratify the Chief Financial Officer disbursement of funds for Fiscal Year to Date ending May 31, 2024, in the amount of \$21,302.13.**
- 5) Approve the Chief Financial Officer disbursement of funds for Fiscal Year ending June 30, 2024, in the amount of \$1,298,220.24. Disbursement to occur in July 2024.**

Motion carried as follows:

AYES:	6	Board Members: Alves, Bokota, Cribbin, Lakin, Mai, Slama
ABSENT:	1	Crofts

ADJOURNMENT

ACTION: Moved by Board Member Alves, seconded by Vice President Bokota, to adjourn the meeting at 9:52 a.m.

Motion carried as follows:

AYES:	6	Board Members: Alves, Bokota, Cribbin, Lakin, Mai, Slama
ABSENT:	1	Crofts

James Mai, President

Corey Lakin, Secretary

Date Approved: _____